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August 21, 2018

Honorable Council of Salt Lake County 2001 South State Street, # N2-200 Salt Lake City, Utah 84190-1000

Attention: Aimee Winder Newton, Chair

Re: 2017 Property Valuation change from \$2,095,000 to \$1,726,000 (Original \$2,095,000) State Tax Commission Order - Stipulation

Board Letter: AU18122

Parcel Number: 21-01-128-005

West American Finance Corporation

Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2017 Market Value on the above property from \$2,095,000 to \$1,726,000. This changes the 2017 property taxes from \$23,132.99 to \$19,058.49.

Based on the order of the State Tax Commission, we recommend that the Council authorize the County Treasurer to reduce the taxes for the 2017 tax year to \$19,058.49, adjust penalties and interest, if applicable, issue a refund to the recorded owner at the time the refund is issued with interest to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BOE refunds.

Sincerely

Scott Tingley, CIA, CGAP

Salt Lake County Auditor



ST/pw

cc: All Council Members