



SCOTT TINGLEY
CIA, CGAP

Salt Lake County Auditor

STingley@slco.org

CHERYLANN JOHNSON

MBA, CIA, CFE

Chief Deputy Auditor

CAJohnson@slco.org

ROSSELL ROGERS

Senior Advisor

RRogers@slco.org

STUART TSAI

JD, MPA

Property Tax

Division Administrator

STsai@slco.org

**OFFICE OF THE
SALT LAKE COUNTY
AUDITOR**

2001 S State Street, N3-300

PO Box 144575

Salt Lake City, UT 84114-4575

(385) 468-7200; TTY 711

1-866-498-4955 / fax



July 19, 2018

Honorable Council of Salt Lake County
2001 South State Street, # N2-200
Salt Lake City, Utah 84190-1000

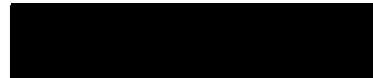
Attention: Aimee Winder Newton, Chair

Re: 2017 Property Valuation change from \$12,845,100 to \$12,539,700
(Original \$12,845,100) State Tax Commission Order - Stipulation

Board Letter: AU18115

Parcel Number: 15-08-301-004

ET SUB REIT, LLC



Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2017 Market Value on the above property from \$12,845,100 to \$12,539,700. This changes the 2017 property taxes from \$180,923.23 to \$176,621.67. The taxpayer has paid \$180,923.23 which results in an overpayment of \$4,301.56.

Based on the order of the State Tax Commission, we recommend that the Council authorize the County Treasurer to refund to the recorded owner at the time the refund is issued the 2017 taxes in the amount of \$4,301.56 and interest, if applicable, to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BOE refunds.

Sincerely,


Scott Tingley, CIA, CGAP
Salt Lake County Auditor

ST/pw

cc: All Council Members