



Agenda Item

File #: 22-0909

Requested Agenda Date:

9/27/2022

Requested Agenda Title:

A Resolution of the Salt Lake County Council Approving the Acquisition of a Fee Interest in Certain Real Property from Steel Coatings Inc., as Part of the Surplus Canal Project and the Transfer of a Portion of the County's Real Estate Interest in Adjacent Property to Steel Coatings Inc.

Requested Agenda Item Description: Salt Lake County is responsible for maintenance of the Surplus Canal, which is designed to divert water from the Jordan River to control flood flows. The County is currently working on a project to clean up its real property interests and remove encroachments in levee system. Steel Coatings Inc. owns a few parcels of real property adjacent to the Surplus Canal where the interests of the County need to be clarified and encroachments removed. The County has interests over portions of the Subject Property, including easements for the purpose of maintaining the Surplus Canal; to meet its commitments to maintain the Surplus Canal, the County now needs to perfect its ownership interest in fee to a specified portion of the Owner's Property. There are portions of the Owner's Property that are subject to the Historical Interests. The County is willing to release any right, or interest it may have. Giving owner's Property back to the Owners by delivering quitclaim deeds in specified areas. Following negotiations, there's a negotiated a Right of Way Contract to address the County's acquisition of portions of the Owner's Property. The Contract is attached hereto as Exhibit 1. It is agreed that the Owner will convey the Acquisition Parcels to the County by two quitclaim deeds in exchange for a payment of \$412,500, which has been determined to be fair and adequate consideration for the Acquisition Parcels. The Owner's Deeds are attached to the Contract as Exhibit A. To clear up any cloud on the Owners' title, the County will quitclaim to the Owners any excess interest via two quitclaim deeds. The County Deeds are attached to the Right of Way Contract as Exhibit B.

Requested Action: Discussion - Vote Needed**Presenter(s) (with titles):** Derrick Sorensen, Real Estate Manager**Time Needed:** Less than 5 MINS**Is this Item Time-Sensitive and/or Requesting a Time-Certain?** No**Requesting Staff Member:** Ina Landry, Mayor Operations**Are Supporting Documents Needed for this Agenda Item Request?** Yes