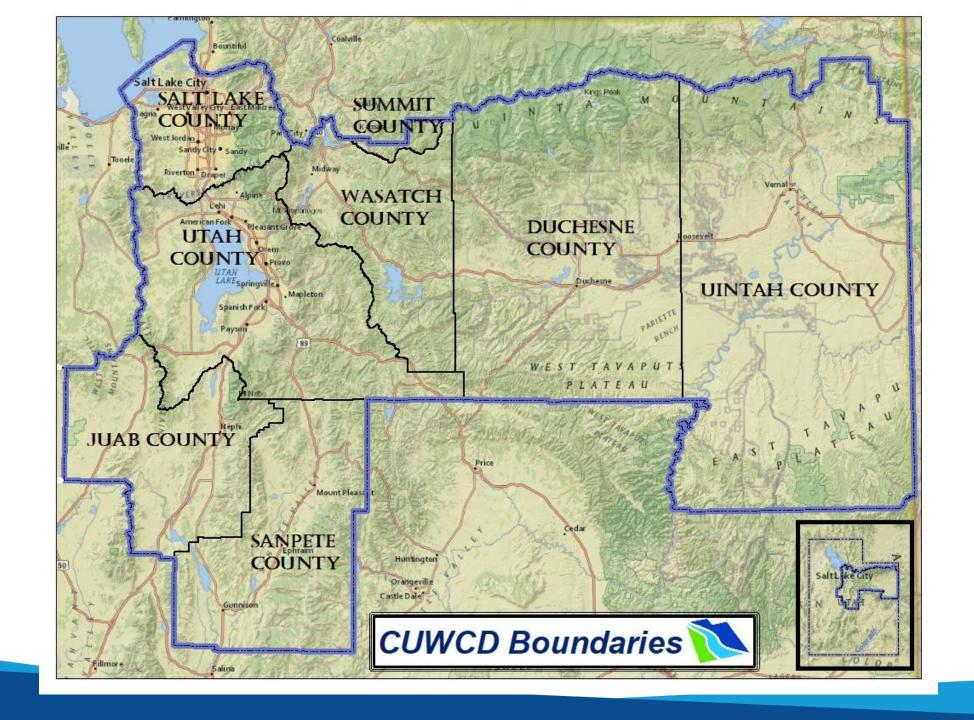
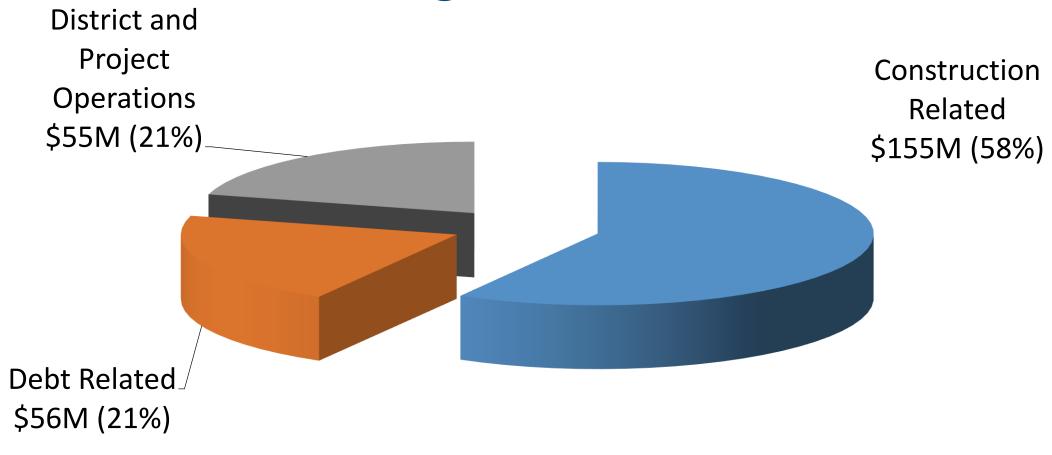


Truth in Taxation County Report

Fiscal Year 2022-2023



FY 2022-2023 Expenditures Budget Overview





Current Year Certified Taxes vs Current Year Authorized Taxes

		FY 2022-2023 Authorized 0.0004	Difference
AD-Valorem Taxes	\$82,151,364	\$102,051,385	\$19,900,021



What Will this Cost an Average Household?

- Average Household in Salt Lake County
 - \$561,000 Home
 - \$99.35 per year at Certified Rate 0.000322
 - \$123.42 per year at Authorized Rate 0.0004
- \$24.07 per year or \$2 per month difference to maintain the rate at 0.0004 (24%)



Why the District Should Maintain the Authorized Rate of 0.0004?

2020



Annual inflation at 9%



2021

Figure 5

Bid Prices Increased By 20%

2021

2021

2022

Diesel up 80%

2021

2021

- Steel Products up 40%
- Lumber Products up 63%

2021



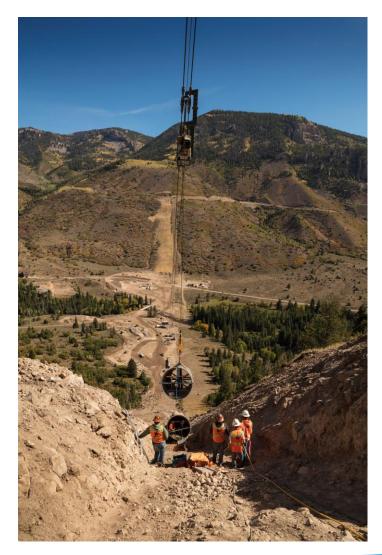
Why the District Should Maintain the Authorized rate of 0.0004



VS.

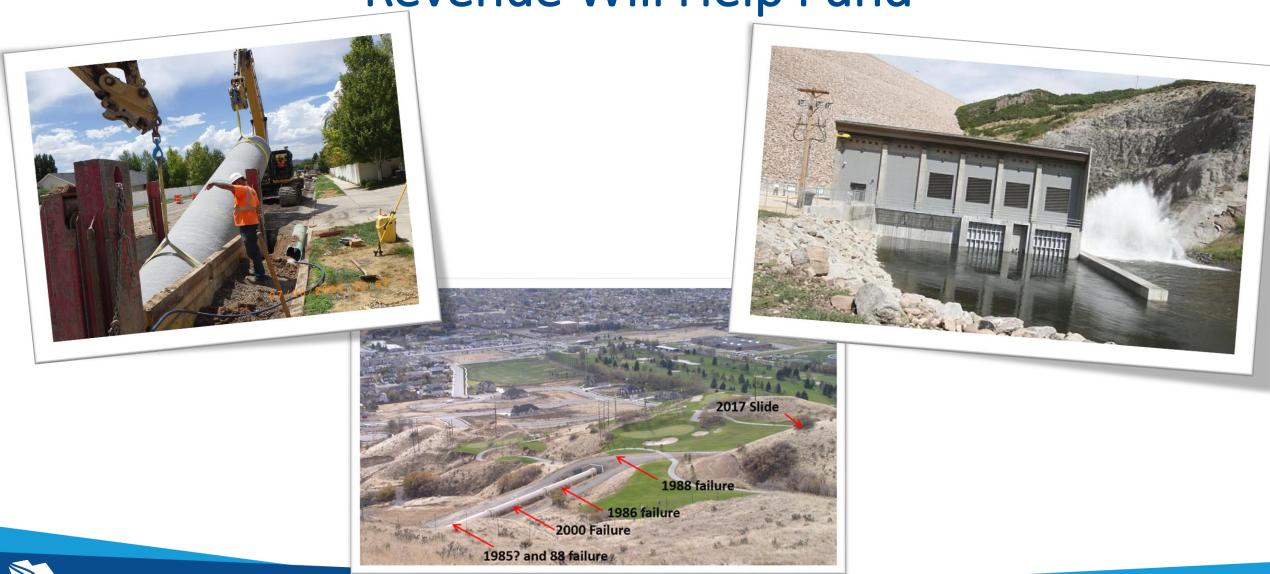


- Less need to go to bond market
- Mitigates unpredictable Federal appropriations
- Ensures adequate funding for capital replacement of critical infrastructure
- Fulfills legislative directive to maximize property taxes to pay for local cost share of the CUP

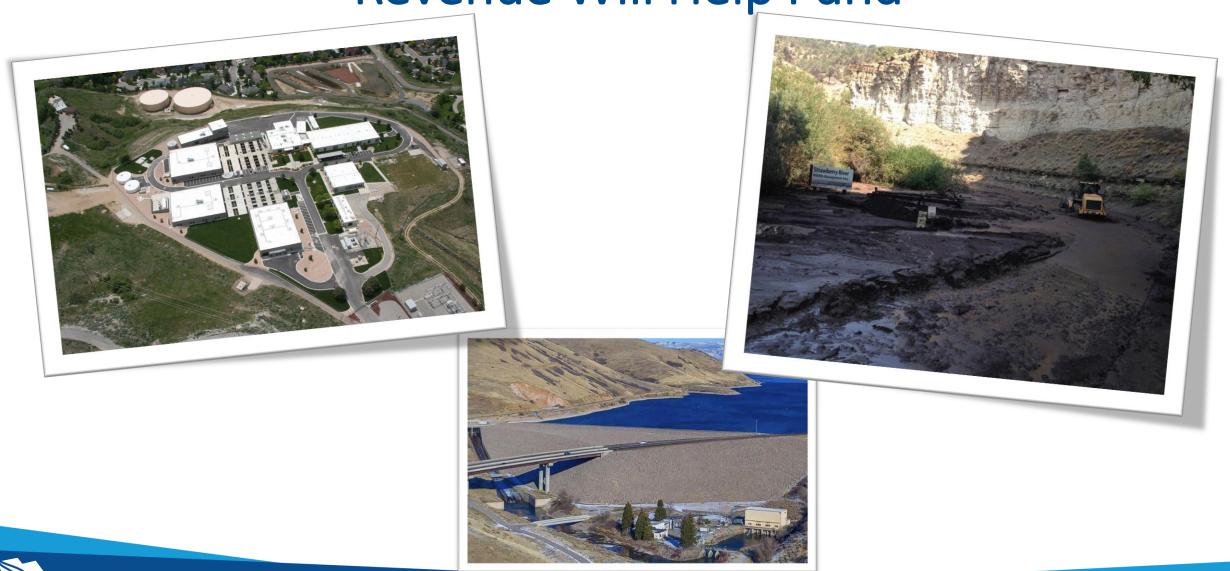




Projects to be Completed That Additional Tax Revenue Will Help Fund



Projects to be Completed That Additional Tax Revenue Will Help Fund

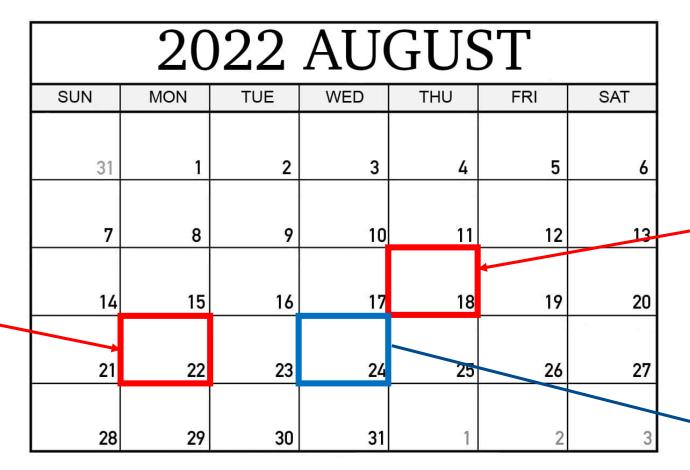


Projects to be Completed That Additional Tax Revenue Will Help Fund





Public Hearings Schedule



Truth In Taxation Roosevelt 6:00 p.m.

Final Budget Hearing Orem 1:00 p.m.

Orem 6:00 p.m.

Truth In Taxation



