Salt Lake County Redevelopment Agency

Decision Package Summary at: Request Stage

by Linked Form ID

| Form ID: | 25388 | Current Stage | Category | Linked Priority | Mayor | Council | Final Approval | Linked Form ID |
|----------|--------------------|-----------------------------------|----------------------------------|--------------------|-------|---------|-------------------|-------------------|
| Name: | RDA Budget True-up | 4100 - Organization Request | Other Technical Adjustment | 0 | No | No | No | 25388 |

Organization Justification:

In the fall budget cycle for 2022, the problem is that form id 23147, RDA of SLCo Budget True Up, was not approved when it got to the Mayor's Proposed stage where Office of Regional Development didn't have control of approving this form. RDA board approved the budget at \$1,832,981.00. This adjustment is to reflect the correct budget for 2022

that RDA board approved.

Department Justification:

| June Request Stage | Revenues | Expenses | Transfer In and OFS | Transfer Out and OFU | Balance Sheet | Net Change to Fund Balance | FTE |
|---|----------|-----------|---------------------|----------------------|---------------|----------------------------|------|
| 350 - Redevelopment Agency Of SI Co | | | | | | | |
| 10160000 - Redevelopment Agency of SL Co | | | | | | | |
| 1016002000 - Magna West Main St Tax Incrmnt | | | | | | | |
| Project: 0 - Project ID Not Assigned | | | | | | | |
| 639036 - Other Misc Contract Fees | 0 | 437,494 | 0 | 0 | 0 | (437,494) | 0.00 |
| 1016002010 - Magna Main Street | | | | | | | |
| Project: 0 - Project ID Not Assigned | | | | | | | |
| 639025 - Other Professional Fees | 0 | 40,000 | 0 | 0 | 0 | (40,000) | 0.00 |
| 639036 - Other Misc Contract Fees | 0 | 812,506 | 0 | 0 | 0 | (812,506) | 0.00 |
| 1016003010 - Magna Arbor Park | | | | | | | |
| Project: 0 - Project ID Not Assigned | | | | | | | |
| 639036 - Other Misc Contract Fees | 0 | 190,000 | 0 | 0 | 0 | (190,000) | 0.00 |
| Total Redevelopment Agency of SL Co | 0 | 1,480,000 | 0 | 0 | 0 | (1,480,000) | 0.00 |
| Total Redevelopment Agency Of SI Co | 0 | 1,480,000 | 0 | 0 | 0 | (1,480,000) | 0.00 |
| Budget Year - Grand Total | 0 | 1,480,000 | 0 | 0 | 0 | (1,480,000) | 0.00 |
| Future Year Adjustments - Grand Total | - | - | - | - | - | - | |
| Form ID Attachments | | | | | | | |

25388

5/13/22



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