



Agenda Item

File #: 22-0233

Requested Agenda Date:

3/22/2022

Requested Agenda Title:

Consideration of a Resolution approving an Amendment to the Interlocal Cooperation Agreement between the Community Development and Renewal Agency of Herriman City and Salt Lake County for the Herriman Business Center CDA

Requested Agenda Item Description: In accordance with Salt Lake County Policy 1155 and based on prior County involvement in a project area, the Economic Development department has negotiated an ILA Amendment with the Community Development and Renewal Agency of Herriman City for the Herriman Business Center CDA.

This Amendment modifies an existing Interlocal Agreement for the Herriman Business Center to allow a major developer for the project area to increase housing density, with up to 32 acres of residential housing and up to 850 units with a maximum density of 26.5 units per area. The Amendment also updates a project area map and layout of principal streets, and the Amendment adds 12.32 acres to the project area. All other terms of the original ILA remain in force, including those that govern the County's participation with property tax increment. The Amendment to the ILA and a Resolution approving the ILA are attached.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Kersten Swinyard, Senior Economic Development Manager

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Kersten Swinyard, Senior Economic Development Manager

Are Supporting Documents Needed for this Agenda Item Request? Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting date.