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March 7, 2022

Honorable Council of Salt Lake County
2001 South State Street, N2-200
Salt Lake City, UT 84190-1000

Attention: Laurie Stringham, Chair

Re: 2020 Property Valuation – Utah State Tax Commission Order
Board Letter: 22032
Parcel Numbers: See Attached

WATSON LABORATORIES



Dear Council Members,

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2020 Market Value on the parcels on the attached list. This changes the 2020 property taxes which results in overpayments as indicated on the attached list.

Based on the order of the Utah State Tax Commission, we recommend that the Council authorize the County Treasurer to issue refunds to the owner of record in the amounts shown on the attached list with interest to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BoE refunds.

If you have questions on this matter, please contact the Property Tax Division at your convenience.

Sincerely,

Chris Harding, CPA, CFE, CIA
Salt Lake County Auditor

CH/pw

Cc: All Council Members, Council Clerk
Enclosures

taxpayer name **Thera Tech - Watson Laboratories** **Tax Year 2020**

parcel #	orig value	revised value	tax rate	orig tax	revised tax	total pd	refund
16-03-400-004-2004	19,426,000	18,683,600	0.012227	237,521.70	228,444.38	237,521.70	9,077.32
16-03-400-004-2005	44,131,400	37,403,700	0.012227	539,594.63	457,335.04	539,594.63	82,259.59

The following parcels were also appealed to the State Tax Commission with NO VALUE ADJUSTMENT made:

16-03-400-004-6004

16-03-400-004-6005