



CHRIS HARDING
CPA, CFE, CIA
Salt Lake County Auditor

**OFFICE OF THE
SALT LAKE COUNTY
AUDITOR**
2001 S State Street, N3-300
PO Box 144575
Salt Lake City, UT 84114-4575

385-468-7200 | TTY 711
866-498-4955 (fax)



March 7, 2022

Honorable Council of Salt Lake County
2001 South State Street, N2-200
Salt Lake City, UT 84190-1000

Attention: Laurie Stringham, Chair

Re: 2019 Property Valuation – Utah State Tax Commission Order
Board Letter: 22031
Parcel Number: 08-36-376-057-0000

KBSIII 155 NORTH 400 WEST,


Dear Council Members,

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2019 Market Value on the above property from \$ 41,887,800 to \$ 45,000,000. This changes the 2019 property taxes from \$544,373.85 to \$584,820.00, an increase of \$ 40,446.15. Parcel # 08-36-376-056 was also appealed to the State Tax Commission with NO VALUE CHANGE made.

Based on the order of the Utah State Tax Commission, we recommend that the Council authorize the County Treasurer to increase the taxes for the 2019 tax year to \$584,820.00 and abate any penalties and interest if payment for the additional taxes are paid in full within thirty days of Council action.

If you have questions on this matter, please contact the Property Tax Division at your convenience.

Sincerely,



Chris Harding, CPA, CFE, CIA
Salt Lake County Auditor

CH/pw

Cc: All Council Members, Council Clerk
Enclosures