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February 7, 2022

Honorable Council of Salt Lake County 2001 South State Street, N2-200 Salt Lake City, UT 84190-1000

Attention: Laurie Stringham, Chair

Re: 2018/2019 Property Valuation - Utah State Tax Commission Order

Board Letter: 22012

Parcel Numbers: See Attached

MPLD HUSKY LLC

Dear Council Members,

A recent decision of the Utah State Tax Commission Orders Salt Lake County to adjust the 2018/2019 Market Value on the parcels on the attached list. This changes the 2018/2019 property taxes which results in overpayments as indicated on the attached list.

Based on the order of the Utah State Tax Commission, we recommend that the Council authorize the County Treasurer to issue refunds to the owner of record in the amounts shown on the attached list with interest to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BoE refunds.

If you have questions on this matter, please contact the Property Tax Division at your convenience.

Sincerely,

Cherylann Johnson, MBA, CIA, CFE Chief Deputy Auditor

CJ/pw

Cc: All Council Members, Council Clerk

Enclosures

taxpayer name MPLD Husky, LLC

parcel#	orig value	revised value	tax rate	orig tax	revised tax	total pd	refund
07-26-400-006*	138,510,300	111,895,000	0.013204	1,828,890.00	1,477,461.58	1,828,890.00	351,428.42
07-26-400-006**	210,994,600	181,238,000	0.012996	2,742,085.82	2,355,369.05	2,742,085.82	386,716.77

^{*} Tax Year 2018

^{**} Tax Year 2019