SALT LAKE COUNTY RESOLUTION

RESOLUTION NO.	,	2022

RESOLUTION APPROVING AN INTERLOCAL COOPERATION AGREEMENT BETWEEN SALT LAKE COUNTY AND THE REDEVELOPMENT AGENCY OF MIDVALE CITY SETTING FORTH THE COUNTY'S PARTICIPATION IN THE MIDVALE MAIN STREET CDA PROJECT AREA

RECITALS

WHEREAS, Salt Lake County and the Redevelopment Agency of Midvale City (the "Agency") are "public agencies" as defined by the Utah Interlocal Cooperation Act, UTAH CODE §§ 11-13-101 to -608, and are therefore authorized to enter into an Agreement to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers; and

WHEREAS, the Agency is a community reinvestment agency created and existing under the Limited Purpose Local Government Entities – Community Reinvestment Agency Act, UTAH CODE §§ 17C-1-101 to -5-406 (the "Act"). It is authorized under the Act to conduct urban renewal, economic development, community development, and community reinvestment activities within Midvale City (the "City"); and

WHEREAS, pursuant to Resolution No. 2015-13RDA adopted by the Agency on November 17, 2015 and Ordinance No. 2015-O-14 adopted by the Midvale City Council on November 15, 2015, the Midvale Main Street CDA Project Area Plan (the "Project Area Plan") has been approved; and

WHEREAS, under the Project Area Plan, the Agency desires to encourage redevelopment in the heart of Midvale City that will attract private capital investment, contribute to the tax base, create jobs, preserve Historic Main Street and otherwise contribute to the economic vitality and prosperity of Midvale City; and

WHEREAS, Section 17C-5-204 of the Act authorizes the County, as a taxing entity, to consent to the payment to the Agency of its share of tax increment (as defined in Section 17C-1-102(61) of the Act) generated from the Project Area for the purposes set forth in the Project Area Plan; and

WHEREAS, the County and the Agency wish to enter into an Interlocal Cooperation Agreement to set forth the County's contribution of tax increment; and

WHEREAS, it has been determined that the best interests of the County and the general public will be served by execution of the attached Interlocal Cooperation Agreement.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Salt Lake County Council that the attached Interlocal Cooperation Agreement is hereby approved; and the Mayor is hereby authorized to execute said agreement, a copy of which is attached as Attachment "A" and by this reference made a part of this Resolution.

APPROVED and ADOPTED this	_ day of	, 2022.
	SALT LAKE COU	NTY COUNCIL
	By:	
	Date:	
ATTEST:		
Sherrie Swensen Salt Lake County Clerk APPROVED AS TO FORM: Adam Miller Deputy District Attorney Date: December 13, 2004	_	
	Council Member Al Council Member Br Council Member Br Council Member De	adley votingadshaw voting
	Council Member Gr	anato voting
	Council Member Ne Council Member Sn	
	Council Member Str	ringham voting
	Council Member Th	eodore voting

ATTACHMENT A

Interlocal Cooperation Agreement Between Salt Lake County and the Redevelopment Agency of Midvale City

Midvale Main Street Project Area