

# REQUEST FOR BUDGET ADJUSTMENT

## Executive Summary

Reference No: 515400_01	For Fiscal Year: <b>2017</b>
Requesting Organization: 10220000 MAYOR FINANCIAL A	Date of Request: 18-Oct-17
Budget Adjust Type(s): Technical	One Time Change (Y or N): Y
	If No, next year's impact: \$0
	Net FTE Change: 0.00

### Description and Justification:

STR 2017 True - Up & Pay for Success : This adjustment represents a 2017 budget restructuring designed to enable an on-going source of General Fund dollars for 2018. The funds will be used to assist in the opening of Oxbow Jail. Absent the adjustment, the dollars would otherwise be available in 2019.

The adjustment has three parts: 1) transfers funds from Visitor and Promotion to the General Fund to reduce its funding for Parks and Recreation; 2) reduces an appropriation for debt service for an estimated bond payment (we issued the debt later than expected, thus lowering the payment for 2017); and 3) increases the appropriation for Pay for Success program by \$5.5 million. This completes the county obligation for this program and fully funds the escrow held by the County for that purpose.

The end result is freeing up an on-going revenue source to be utilized for Oxbow Jail.

## Fund Impact

### SUMMARY OF FUND IMPACT BY FUND

FUND:	110 GENERAL FUND	290 VISITOR PROMOTION FUND	370 HEALTH FUND	414 BOND DEBT SVC- 2014 SALES TAX REV BOND FUND
Fund Impact (Budgetary)	(\$6,006,989)	\$0	(\$178,316)	\$3,860,000
Fund Impact (Transfers)	\$6,047,772	(\$2,600,000)	\$412,228	(\$3,860,000)
<b>TOTAL FUND IMPACT</b>	<b>\$40,783</b>	<b>(\$2,600,000)</b>	<b>\$233,912</b>	<b>\$0</b>

### SUMMARY OF CNTY FUNDING IMPACT BY DEPT

DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
2150001011 HEALTH ADMIN	0	178,316	0	178,316
5003002400 PAY FOR SUCCESS	0	5,500,000	0	5,500,000
5154000000 BOND DEBT SVC-SALES TAX REV PRGM (STR) BOND 2014	0	(3,860,000)	0	(3,860,000)
8200000100 CIVIL LEGAL COUNSEL	0	506,989	0	506,989
<b>TOTALS</b>	<b>0</b>	<b>2,325,305</b>	<b>0</b>	<b>2,325,305</b>

### Approvals

Division Director: \_\_\_\_\_

Date: \_\_\_\_\_

Dept. or Elected Fiscal Mgr: \_\_\_\_\_

Date: 10/18/17

Dept. Dir. or Elected Official: \_\_\_\_\_

Date: \_\_\_\_\_

Facilities Division Director:  
(Capital Projects Only)

Date: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Date: 10-18-17

Mayor or Designee: \_\_\_\_\_

Date: 10/18/17

Council Action:

Approve

Date:

## Budget Adjustment Detail

Budget Year: 2017

\* Requesting Department: 10220000 MAYOR FINANCIAL ADMINISTRATION

Budget Period: June

\* Req Item No: 515400\_01

\* Adjustment Title: STR 2017 True - Up &amp; Pay for Success

Adjustment Type(s): Technical

## Expense Budget String(s):

FUND	AGENCY	SUB-DEPT ID	EXPENSE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT
414	050	5154000000	685138			(1,771,000)
414	050	5154000000	687138			(2,079,000)
414	050	5154000000	639025			(5,000)
414	050	5154000000	661015			(5,000)
110	082	8200000100	687139			506,989
370	020	2150001011	687139			178,316
110	050	5003002400	639025			5,500,000

TOTAL EXPENDITURE CHANGE: \$2,325,305

## Revenue Budget String(s):

FUND	AGENCY	SUB-DEPT ID	REVENUE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT

TOTAL REVENUE CHANGE: \$0

## Balance Sheet/Fund Unrestriction String(s):

☐ Bal sheet strings only required for Proprietary Fund adjustments or fund unrestricted; check if applicable.

FUND	SUB-DEPT ID	BAL. SHEET ACCOUNT	AMOUNT
		BAL_SHT or 499999	
		BAL_SHT or 499999	
		BAL_SHT or 499999	

TOTAL BALANCE SHEET CHANGE: \$0

\* One Time Change (Y or N): Y  
 If No, next year's impact: \$0

No. of New FTEs: 0.00 (2)  
 No. of New Time Limited FTEs: 0.00 (2)  
 No. of Transferred FTEs: 0.00 (2)  
 No. of Other FTEs: 0.00 (2)

## Fund Balance Transfers:

From Fund	From Dept ID	To Fund	To Dept ID	Amount
414	5154000000	370	2150000000	412,228
414	5154000000	110	5003000000	3,447,772
290	3601000000	110	5003000000	2,600,000

## Description and justification: (Attach additional pages as needed.)\*

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The adjustment has three parts: 1) transfers funds from Visitor and Promotion to the General Fund to reduce its funding for Parks and Recreation; 2) reduces an appropriation for debt service for an estimated bond payment (we issued the debt later than expected, thus lowering the payment for 2017); and 3) increases the appropriation for Pay for Success program by \$5.5 million. This completes the county obligation for this program and fully funds the escrow held by the County for that purpose.

The end result is freeing up an on-going revenue source to be utilized for Oxbow Jail.

(1) If the request is for a grant, include the dates the grant will expire and what obligations are required of the County after the grant expires