REQUEST FOR INTERIM/JUNE/YEAR-END BUDGET ADJUSTMENT

| Executive Summary | | |
|---|----------------------------|----------|
| Reference No: 356000YE01 | For Fiscal Year: | 2017 |
| Requesting Organization: 35600000 EQUESTRIAN PARK | E Date of Request: | 3-Oct-17 |
| Budget Adjust Type(s): Budget Reduction C | One Time Change (Y or N): | Υ |
| Fund Transfer | If No, next year's impact: | \$0 |
| | Net FTE Change: | 0.00 |

Description and Justification:

Revenue Adjustment: This budget adjustment requests that positive revenues at the Salt Palace and South Towne be utilized to replace a revenue shortfall at the Equestrian Park. Within the Equestrian Park operating budget there is an identified expense for event production of \$100,000. There is a corresponding revenue assumption of \$100,000. Due to exceptional expenses both in the past and forecasted for heavy equipment repair and loss of jall crew labor; approximately \$50,000 of these funds are committed. As these were not event related expenses, the corresponding revenue was not realized. Additional revenue shortfalls include:

- 1. \$90,000 in long term boarding services
- 2. \$35,000 In County Fair sponsorships
- 3. \$25,000 in County Fair parking
- 4. \$30,000 in annual and daily ride passes
- 5. \$20,000 in concession income and box office ticket revenue

Fund Impact

| SUMMARY OF FUND IMPACT BY FUND | | | | |
|--------------------------------|-------------|--|-----------------------------|--|
| FUND: | | 182 SOUTH TOWNE EXPOSITION CENTER FUND | 186 EQUESTRIAN PARK FUND | |
| Fund Impact (Budgetary) | \$200,000 | \$50,000 | (\$250,000) | |
| Fund Impact (Transfers) | (\$200,000) | (\$50,000) | \$250,000 | |
| TOTAL FUND IMPACT | \$0 | \$0 | \$0 | |

| SUMMARY OF CNTY FUNDING IMPACT BY DEPT | | | | |
|--|-----------|----------|-----------|--------------|
| DEPT | REVENUE | EXPENSE | BAL SHEET | CNTY FUNDING |
| 3550000000 SPCC OPERATIONS | 200,000 | 0 | 0 | (200,000) |
| 3552000000 STEC OPERATIONS | 50,000 | 0 | 0 | (50,000) |
| 3560000000 EPEC OPERATIONS PRGM | (300,000) | (50,000) | 0 | 250,000 |
| TOTALS | (50,000) | (50,000) | 0 | 0 |

| ∧Approvals | |
|---|---------------|
| Division Director: | Date: |
| Dept. or Elected Fiscal Mgr Lo Ou Roll W | Date: 10-3-17 |
| Dept. Dir. or Elected Official: Hall Myster | Date: /1-3-/7 |
| Facilities Division Director: | Date: |
| (Capital Projects Only) Chief Financial Officer: | Date: 10-3-17 |
| Mayor or Designee: | Date: 10 3 7 |
| Council Action: Approve | Date: |

| t Period: Year-End - * Req Item No: 356000YE01 - * Adjustment Title: Revenue Adjustment | t Year: | 2017 | | get Adjustmer * Requesting D | · processor | 000 EQUESTRIANPARKEY | ENT CTR(EPEC) O |
|--|-----------------|------------------------|---------------------------|------------------------------|------------------------|----------------------|-----------------|
| Fund Type(s) | | | the Bost from No. | | | | |
| Expense Budget String(s): | it Panoa: (_re | an-city | * Red Item No: | 3300001201 | * Adjustment litte: | Mevenue Adjustment | |
| FUND AGENCY SUB-DEPT ID EXPENSE ACCOUNT PROJECT ID (CAP) AMOUNT | ment Type(s): | Budgel Reduction | | Fund Transfor | | | |
| 188 | Expense Budge | ot String(s): | | | | | |
| TOTAL EXPENDITURE CHANGE: [\$50,00] | FUND | AGENCY | SUB-DEPT ID | EXPENSE ACCOUNT | PROGIACTID (OPT) | PROJECT ID (CAP) | AMOUNT |
| TOTAL EXPENDITURE CHANGE: [\$50,00] | 188 | 030 | 356000000 | 830035 | | | /100.000 |
| TOTAL EXPENDITURE CHANGE: [550,00] Revenue Budget String(e): | | | | | | | |
| FUND AGENCY SUB-DEPT ID REVENUE ACCOUNT PROGRACT ID (OPT) PROJECT ID (CAP) AMOUNT | | | | | | | |
| Revenue Budget String(s): | | <u> </u> | | | | | |
| Revenue Budget String(s): | | | | | | | |
| Revenue Budget String(s): | | | | | | | |
| Revenue Budget String(s): | | | | 1 | | | |
| FUND AGENCY SUB-DEPT ID REVENUE ACCOUNT PROGRACT ID (OPT) PROJECT ID (CAP) AMOUNT 186 | | | | TOTALEX | PENDITURE CHANGE: | _ | [\$50,000 |
| 186 | Revenue Budge | it String(s): | | | | 2.77 | |
| 186 030 358000000 427060 1200.00 180 030 358000000 427060 200.00 102 030 358200000 427060 30.00 | FUND | AGENCY | SUB-DEPT ID | REVENUE ACCOUNT | PROGIACT ID (OPT) | PROJECT ID (CAP) | AMOUNT |
| 186 | | | | | | | |
| 180 030 355000000 427060 200.00 197 030 3552000000 427060 50.00 | | | | | | | |
| 182 COO 3552000000 427060 50.00 | | | | | | | |
| TOTAL REVENUE CHANGE: [550,000 Islance Sheet String(s): Bet sheet strings only required for Proprietary Fund adjustments: check if applicable. FUND SUB-DEPT ID BAL. SHEET ACCOUNT AMOUNT BAL. SHT BAL. SHT BAL. SHT BAL. SHT If No, next year's impact: No. of New FTEs: 0,00 (2) If No, next year's impact: No. of New Time Limited FTEs: 0,00 (2) No. of Transferred FTEs: 0,00 (2) No. of Other FTEs: 0,00 (2) No. of Ot | | | | | | | |
| Sub-Dept ID BAL. SHEET ACCOUNT AMOUNT | | | 0022000 | 487500 | | | 30,040 |
| Substitution Subs | | | | | | | |
| Sub-Dept ID BAL. SHEET ACCOUNT AMOUNT | | | | | | | |
| Substitution Subs | | | | | | | |
| Salance Sheet String(s): | | | | | | | |
| FUND SUB-DEPT ID BAL. SHEET ACCOUNT AMOUNT BAL SHT BAL SHT | | | | TOTA | L REVENUE CHANGE: | - | [\$50,000 |
| FUND SUB-DEPT ID BAL. SHEET ACCOUNT AMOUNT BAL SHT BAL SHT | | | | | | _ | |
| BAL SHT BAL | Balance Sheet S | String(s): P Bet sheet | strings only required for | Proprietary Fund adjustments | : chack if applicable. | | |
| BAL SHT BAL SHT | FUND | SUB-D | EPT ID | | TACCOUNT | AMOU | NT |
| # One Time Change (Y or N): Y No. of New FTEs: 0.00 (2) If No, next year's Impact: No. of New Time Limited FTEs: 0.00 (2) No. of Transferred FTEs: 0.00 (2) No. of Other FTEs: 0.00 (2) No. of Other FTEs: 0.00 (2) From Fund Balance Transfers: From Fund From Dept ID To Fund To Dept ID Amount 180 3550000000 168 3580000000 20.0000 | | | | | | | |
| TOTAL BALANCE SHEET CHANGE: \$ | | | | | | | |
| # One Timo Change (Y or N): Y No. of New FTEs: 0.00 (2) If No, next year's impact: No. of New Time Limited FTEs: 0.00 (2) No. of Transferred FTEs: 0.00 (2) No. of Other FTEs: 0.00 (2) Fund Balance Transfers: From Fund From Dept ID To Fund To Dept ID Amount 180 3550000000 168 3580000000 200.000 | | | | | NCE SHEET CHANGE | | ŧn |
| No. of Transferred FTEs: 0.00 (2) | | | | TOTAL BALA | INCE SHEET CHANGE. | _ | 30 |
| No. of Transferred FTEs: 0.00 (2) | One Time | Change (Y or N): | Y | | No. of New FTER: | 0.00 (4 | 21 |
| No. of Transferred FTEs: 0.00 (2) | If No, n | ext year's impact: | | No. of Ne | | | |
| No. of Other FTEs: 0.00 (2) | | | | No | | | 9 |
| From Fund From Dept ID To Fund To Dept ID Amount 180 3550000000 168 358000000 200,000 | | | | | | | |
| From Fund From Dept ID To Fund To Dept ID Amount 180 3550000000 168 358000000 200,000 | Fund Balance Tr | ransfers: | | | | | 7.5 |
| 180 355000000 168 358000000 200,000 | | | | | | | |
| | | | | | | | |
| 188 368000000 80.000 | | | | | | | |
| | 182 | 3552000000 | 188 | 3660000000 | 50.000 | | |

Description and justification: (Attach additional pages as needed.)*

This budget adjustment requests that positive revenues at the Selt Palace and South Towne be utilized to replace a revenue shortfell at the Equestrian Park. Within the Equestrian Park operating budget there is an identified expense for event production of \$100,000. There is a corresponding revenue assumption of \$100,000. Oue to exceptional expenses both in the past and forecasted for heavy equipment repair and loss of jall crew labor, approximately \$50,000 of these funds are committed. As these were not event related expenses, the corresponding revenue was not realized. Additional revenue shortfalls include:

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 3. \$25,000 in County Fair parking
 4. \$30,000 in annual and daily ride passes
- 5. \$20,000 in concession income and box office ticket revenue
- (1) If the request is for a grant, include the dates the grant will expire and what obligations are required of the County after the grant expires.

 (2) For FTE related requests, complete and print the "Position" tab. Totals from that tab will be carried over to here.