

SALT LAKE COUNTY RESOLUTION

RESOLUTION NO. _____, 2016

RESOLUTION AUTHORIZING THE CONTRIBUTION OF COUNTY MONEYS TO THE COMMUNITY DEVELOPMENT FINANCE ALLIANCE, A UTAH NONPROFIT CORPORATION AND THE SALT LAKE COUNTY NMTC, INC. A UTAH NONPROFIT CORPORATION FOR THE PURPOSE OF ASSISTING SALT LAKE COUNTY IN SECURING NEW MARKET TAX CREDIT FINANCING FOR THE CONSTRUCTION OF THE SALT LAKE COUNTY HEALTH CENTER IN SALT LAKE CITY

WHEREAS, pursuant to Utah Code Annotated Section 17-50-303(3), a county may appropriate money to or provide nonmonetary assistance to a nonprofit entity if, in the judgment of the county legislative body, the assistance contributes to the safety, health, prosperity, moral well-being, peace, order, comfort, or convenience of county residents; and

WHEREAS, pursuant to Salt Lake County Countywide Policy 1200, the County Council may contribute funds, property and personnel to a charitable organization in order to promote the safety, health, prosperity, moral well-being, peace, order, comfort, or convenience of County inhabitants; and

WHEREAS, the Community Development Finance Alliance ("CDFA") and the Salt Lake County NMTC, INC. ("SLCONMTC") are 501(c)(3) charitable organizations; and

WHEREAS, the County Council desires to contribute County moneys to either the CDFA or the SLCONMTC for the purpose of securing New Market Tax Credit funding for the construction of the Salt Lake County Health Center in Salt Lake City ("Project"); and

WHEREAS, the County Council finds that these contributions will benefit the residents of Salt Lake County in that New Market Tax Credit financing will save Salt Lake County tax payers in excess of \$1,000,000.00 in constructing the Project, and therefore contribute to the safety, health, prosperity, moral well-being, peace, order, comfort, and/or convenience of county residents;

NOW, THEREFORE, BE IT RESOLVED, that the Salt Lake County Council hereby approves up to \$50,000.00 to either the Development Finance Alliance or the Salt Lake County NMTC, INC., nonprofit entities, or both so long as the total amount given does not exceed \$50,000.00, to be used by either entity for the purposes of securing New Market Tax Credit financing for the construction of the Salt Lake County Health Center in Salt Lake City, which will contribute to the safety, health, prosperity, moral well-being, peace, order, comfort, and/or convenience of Salt Lake County residents.

APPROVED AND ADOPTED in Salt Lake City, Salt Lake County, Utah, this _____ day of _____, 2017.


SALT LAKE COUNTY COUNCIL

By: _____
Steve DeBry, Chairman

ATTEST:

Sherrie Swensen
Salt Lake County Clerk
Date: _____

APPROVED AS TO FORM:



Bradley C. Johnson

Deputy District Attorney

Date: March 23, 2017

Voting:

Council Member Bradley voting _____
Council Member Bradshaw voting _____
Council Member Burdick voting _____
Council Member DeBry voting _____
Council Member Granato voting _____
Council Member Jensen voting _____
Council Member Newton voting _____
Council Member Snelgrove voting _____
Council Member Wilson voting _____