



## Agenda Item

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**File #:** 24-2291

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**Requested Agenda Date:**

11/26/2024

**Requested Agenda Title:**

SLVLESA Request to Pursue a 12.87% Tax Increase to Fund Police Services

**Requested Agenda Item Description:** On August 15, 2024, the SLVLESA Board of Trustees voted to pursue the truth in taxation process on a potential 12.87% tax increase. SLVLESA's current tax rate is .002038. The intention of the 12.87% increase is to bring us to an estimated final tax rate of .0023, which is our statutory maximum property tax rate. Our final budgeted tax revenue for 2024 will be \$25,458,376. With the increase, our 2025 property tax revenue would be \$28,734,452. This tax increase would cost an average property in the SLVLESA taxing district about \$65.00 a year or \$5.44 per month. The purpose of this tax increase would be to cover the increase of law enforcement fees paid to Unified Police Department and the Salt Lake County Sheriff's Office. Without this tax increase, SLVLESA's fund balance will be in the negative at the end of 2025. Meaning that SLVLESA will not be able to pay its obligations for 2025.

**Requested Action:** Discussion - Vote Needed

**Presenter(s) (with titles):** Rachel Anderson, SLVLESA District Administrator/Legal Counsel. Richard Moon, SLVLESA Treasurer

**Time Needed:** 15 MINS

**Is this Item Time-Sensitive and/or Requesting a Time-Certain?** No

**Are Supporting Documents Needed for this Agenda Item Request?** Yes