



Agenda Item

File #: 23-0961

Requested Agenda Date:

10/10/2023

Requested Agenda Title:

Budget Adjustment: Community Services requests to true up the Golf's revenue by \$1,760,158, of which \$248,000 will be used to cover increased expenses as a result of increased patronage at the golf courses.

Requested Agenda Item Description: This one-time request is to increase Golf's revenue and expense budgets to reflect increased patronage at the golf courses. As of the August 2023 month-end close, Golf's recognized revenue exceeded budget. With at least two more playable months and the gift-buying season around the corner, Golf requires an adjustment to right-size the budget. The revenue budget increase will align revenue with the most recent year-end fund balance projection. The expense budget increase will cover increased merchandise, equipment, and materials costs, as well as increased credit card processing fees.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Hoa Nguyen, Council Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Robin Chalhoub, Community Services, Director

Are Supporting Documents Needed for this Agenda Item Request? Yes