

Salt Lake County
2024 Year-End Decision Package Summary
by Form ID

Form ID:	33586	Current Stage	Type	Council Approved	Council Approved Date	Linked Form ID
Name:	Increase CTAA revenue and expense	5007 - Mayor	Technical Adjustment	No		33586
Request Description:	2024 CTAA assessments have been collected at a higher amount than originally projected, resulting in additional available funds for the 2024 budget. Due to this increase, we propose an adjustment to the budget to effectively utilize these funds. The CTAA Executive Committee has already approved a detailed plan for the allocation of this surplus, ensuring that the additional resources will be used efficiently to enhance the CTAA's mission.					
	We seek the Council's approval to adjust the budget from \$6.8 million to \$7.8 Million. \$20K of the \$1 million increase will go to the Tax Admin fund for the Treasurer's administrative/collections support of the CTAA. A budget adjustment is not necessary for the Treasurer's portion.					

Fund, Org, SubDept, Project/Program, Account	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
290 - Visitor Promotion Fund							
36020000 - Visitor Promotion CTAA							
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424000 - Local Revenue Contracts	980,000	0	0	0	0	980,000	0.00
639036 - Other Misc Contract Fees	0	980,000	0	0	0	(980,000)	0.00
Total Visitor Promotion CTAA	980,000	980,000	0	0	0	0	0.00
Total Visitor Promotion Fund	980,000	980,000	0	0	0	0	0.00
Budget Year - Grand Total	980,000	980,000	0	0	0	0	0.00

Attachments

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