RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY APPROVING AN INTERLOCAL COOPERATION AGREEMENT WITH SALT LAKE COUNTY PROVIDING FOR THE TRANSFER OF AGENCY FUNDS FOR THE DEVELOPMENT OF MANTLE PARK

RECITALS

WHEREAS, the Redevelopment Agency of Salt Lake County (the "RDA") and Salt Lake County (the "County") are "public agencies" as defined by the Utah Interlocal Cooperation Act, UTAH CODE §§ 11-13-101 to -608, and as such, are authorized to enter into agreements to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers;

WHEREAS, the County owns a parcel of property located at approximately 9094 West Magna Main Street in Salt Lake County (the "Property") which is used as a public park known as Mantle Park;

WHEREAS, the Property is located within the Magna Main Street Community Development Area, which was created by the RDA;

WHEREAS, in order to promote the development of the project area and further the project area plan, the RDA desires to finance certain improvements to the Property;

WHEREAS, the RDA and the County now desire to enter into an agreement providing for the RDA to directly pay the County's general contractor the costs of the improvements to the Property;

AND WHEREAS, the agreement will provide for the RDA to share its revenue for the benefit of the County.

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Board of Directors of the Redevelopment Agency of Salt Lake County:

- 1. That the Interlocal Agreement between the Redevelopment Agency of Salt Lake County and Salt Lake County is approved, in substantially the form attached hereto as **ATTACHMENT "A"**, and that the Chairperson of the Board is authorized to execute the same.
- 2. That the Interlocal Agreement will become effective as stated therein.

APPROVED and ADOPTED this	day of, 2023.
	BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY
	By:Arlyn Bradshaw, Chairperson
	Date:
REVIEWED AS TO FORM:	
Adam Miller	
Deputy District Attorney	
	Council Member Alvord voting
	Council Member Bradley voting
	Council Member Bradshaw voting
	Council Member Granato voting
	Council Member Harrison voting
	Council Member Stewart voting
	Council Member Stringham voting
	Council Member Theodore voting
•	Council Member Winder Newton voting

ATTACHMENT A

Interlocal Cooperation Agreement between Salt Lake County and the Redevelopment Agency of Salt Lake County