

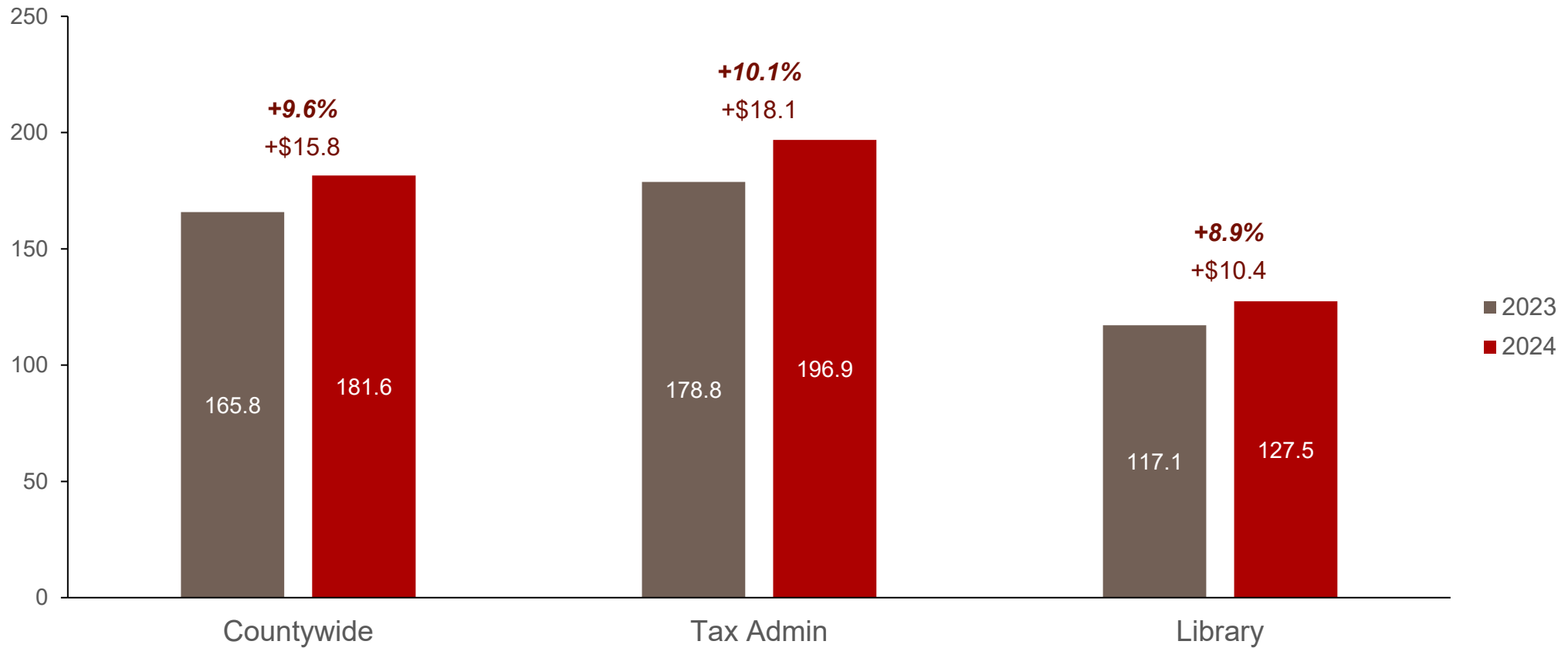
2024 June Adjusted Budget

Property Tax Revenue Update

June 18, 2024

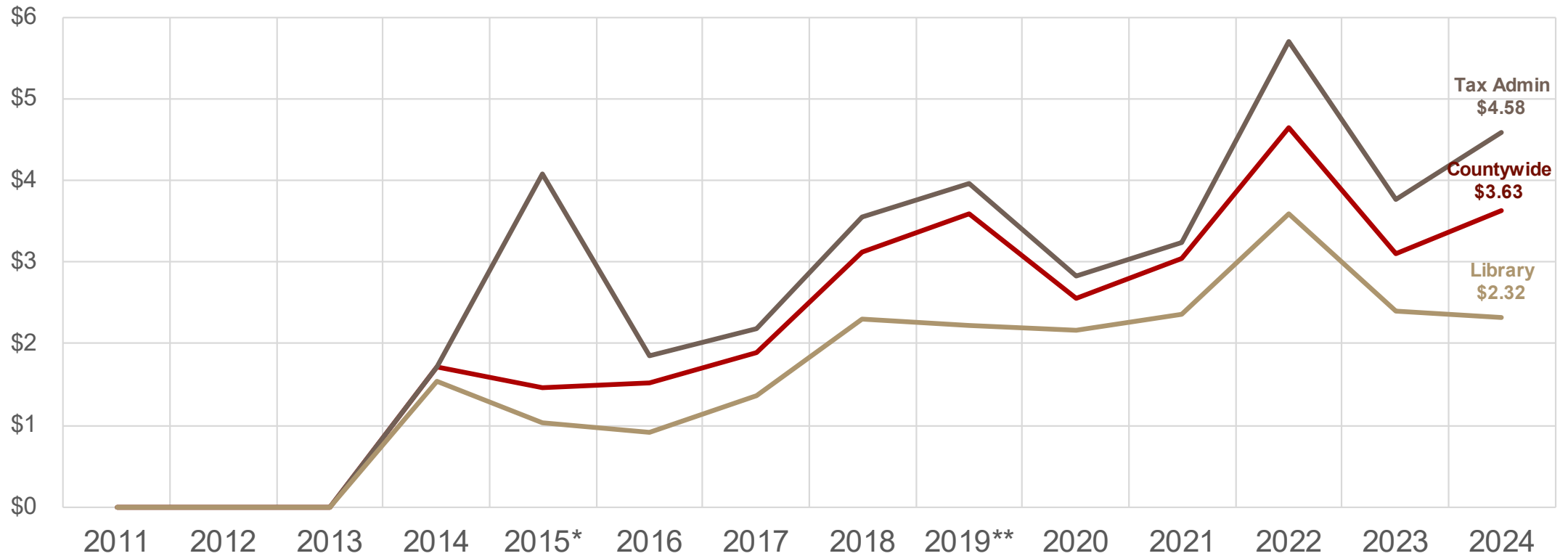


Total Taxable Values (\$B)





New Growth in Taxable Values (\$B)



* Beginning in 2015 New Growth was tracked separately for the Tax Administration levy. New Growth that year reflects a significant one-time technical adjustment in that levy.

** 2019 New Growth includes an adjustment to the incremental value to keep the County whole in implementation of SB77.

*** Nominal values, not adjusted for inflation.



2024 Certified Tax Rates

Fund	Certified Tax Rate		Budgeted Revenue (\$M)		Y/Y Change in Revenue	
	2023	2024	2023	2024		
COUNTYWIDE TAX RATES						
110-General Fund	0.001049	0.000986 *	\$ 173,888,029	\$ 179,059,775	\$ 5,171,746	3.0%
115-Gov't Immunity	0.000012	0.000011	1,989,186	1,997,624	8,438	0.4%
250-Flood Control	0.000043	0.000038 *	7,127,917	6,900,884	(227,033)	-3.2%
370-Health	0.000104	0.000091 *	17,239,614	16,525,801	(713,813)	-4.1%
390-Planetarium	0.000019	0.000018	3,149,545	3,268,840	119,295	3.8%
450-Capital Improvements	0.000053	0.000049	8,785,572	8,898,508	112,936	1.3%
410-Bond Debt Service Fund	0.000114	0.000104	18,890,000	18,890,000	-	0.0%
Subtotal	0.001394	0.001297	\$ 231,069,863	\$ 235,541,432	\$ 4,471,569	1.9%
340-Tax Admin	0.000155	0.000144	\$ 27,712,900	\$ 28,347,201	\$ 634,301	2.3%
OTHER TAX RATES						
360-Library	0.000477	0.000446	\$ 55,824,307	\$ 56,853,550	\$ 1,029,243	1.8%
232-Municipal Svcs Tort Liability	0.000057	0.000049	\$ 303,052	\$ 308,109	\$ 5,057	1.7%

* General Fund, Flood Control Fund, and Health Fund rates reflect a reallocation of individual certified rates, remaining within the certified rate in aggregate.



2024 June Adjusted Budget

Property Tax Revenue Adjustment

Fund	2024 Adopted Budget	2024 June Adjusted Budget	Change	
110-General Fund	\$ 177,316,723	\$ 179,059,775	\$ 1,743,052	1.0%
115-Gov't Immunity	2,013,056	1,997,624	(15,432)	-0.8%
250-Flood Control	6,877,942	6,900,884	22,942	0.3%
370-Health	16,439,961	16,525,801	85,840	0.5%
390-Planetarium	3,187,340	3,268,840	81,500	2.6%
450-Capital Improvements	8,890,999	8,898,508	7,509	0.1%
Subtotal	\$ 214,726,021	\$ 216,651,432	\$ 1,925,411	0.9%
340-Tax Admin	\$ 28,100,881	\$ 28,347,201	\$ 246,320	0.9%
360-Library	\$ 56,438,374	\$ 56,853,550	\$ 415,176	0.7%
232-Municipal Svcs Tort Liability	\$ 303,052	\$ 308,109	\$ 5,057	1.7%
410-Bond Debt Service Fund	\$ 22,510,000	\$ 18,890,000	\$ (3,620,000)	-16.1%



2024 June Budget Information

This presentation is available online:

<https://slco.org/finance/budget/budget-documents/>