

# RASHELLE HOBBS

SALT LAKE COUNTY COUNCIL PRESENTATION

OCTOBER 19, 2021



# 2022 Budget - No New



Recorder Budget - \$2,588,000

Recorder Tax Admin Budget - \$3,550,000

Recorder Capital - \$297,466

Total Budget - \$6,435,466

- Recorder Capital = Rebudget of money for 2022 Tyler Project



## Recorders Office Revenue Monthly Revenue Report Update As of October 13, 2021

	2019 Actual #Docs	2019 Actual Revenue	2019 Percent of January-June \$2,288,692 Revenue	2020 Actual #Docs	2020 Actual Revenue	2020 % of Docs Increase over 2019	2020 % of Revenue Increase over 2019	2021 Actual #Docs	2021 Actual Revenue	2021 % of Docs Increase over 2019	2021 % of Revenue Increase over 2019	2021 % of Docs Increase over 2020	2021 % of Revenue Increase over 2020
January	15,406	\$ 334,769.42	15%	23,532	\$ 1,063,509.93	52.7%	217.7%	31,950	\$ 1,380,680.35	107.4%	312.4%	35.8%	29.8%
February	14,342	\$ 335,214.67	15%	21,491	\$ 951,854.04	49.8%	184.0%	30,475	\$ 1,318,410.46	112.5%	293.3%	41.8%	38.5%
March	17,227	\$ 390,903.68	17%	25,569	\$ 1,094,445.53	48.4%	180.0%	35,736	\$ 1,521,357.44	107.4%	289.2%	39.8%	39.0%
April	19,609	\$ 466,443.22	20%	27,111	\$ 1,208,345.57	38.3%	159.1%	33,332	\$ 1,458,176.39	70.0%	212.6%	22.9%	20.7%
May	21,674	\$ 761,360.78	33%	26,148	\$ 1,151,854.57	20.6%	51.3%	27,601	\$ 1,168,765.78	27.3%	53.5%	5.6%	1.5%
January 1-May 31 Total	88,258	2,288,691.77	100%	123,851	\$ 5,470,009.64	40.3%	139.0%	159,094	\$ 6,847,390.42	80.3%	199.2%	28.5%	25.2%

	2019 Actual #Docs	2019 Actual Revenue	2019 Percent of June- December \$7,006,369.24 Revenue	2020 Actual #Docs	2020 Actual Revenue	2020 % of Docs Increase	2020 % of Revenue Increase	2021 Actual #Docs	2021 Actual Revenue	2021 % of Docs Increase over 2019	2021 % of Revenue Increase over 2019	2021 % of Docs Increase over 2020	2021 % of Revenue Increase over 2020
June	19,582	\$ 850,296.20	12%	30,097	\$ 1,308,065.14	53.7%	53.8%	27,774	\$ 1,191,252.58	41.8%	40.1%	-7.7%	-8.9%
July	21,860	\$ 981,638.99	14%	32,222	\$ 1,404,056.53	47.4%	43.0%	26,681	\$ 1,152,900.88	22.1%	17.4%	-17.2%	-17.9%
August	22,436	\$ 968,222.69	14%	33,023	\$ 1,426,256.18	47.2%	47.3%	28,411	\$ 1,242,976.23	26.6%	28.4%	-14.0%	-12.9%
September	23,131	\$ 1,017,789.12	15%	32,232	\$ 1,401,538.67	39.3%	37.7%	26,960	\$ 1,196,623.37	16.6%	17.6%	-16.4%	-14.6%
October 1-13	10,372	\$ 447,978.11	6%	12,741	\$ 522,611.52	22.8%	16.7%	10,062	\$ 423,000.03	-3.0%	-5.6%	-21.0%	-19.1%
October 14-31	15,519	\$ 724,416.55	10%	21,720	\$ 988,812.71	40.0%	36.5%						
November	22,478	\$ 961,011.64	14%	31,189	\$ 1,339,407.12	38.8%	39.4%						
December	24,904	\$ 1,055,015.94	15%	40,337	\$ 1,710,642.75	62.0%	62.1%						
June 1- December 31 Total	160,282	\$ 7,006,369.24	100%	233,561	\$ 10,101,390.62	45.7%	44.2%	119,888	\$ 5,206,753.09	-25.2%	-25.7%	-48.7%	-48.5%

<b>2019 Total</b>	<b>248,540</b>	<b>\$ 9,295,061.01</b>		<b>357,412</b>	<b>15,571,400.26</b>	<b>2020 Jan.-Dec. Total</b>	<b>278,982</b>	<b>12,054,143.51</b>	<b>2021 Jan-Oct. 13 Total</b>
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	<b>2019</b>	<b>2020</b>	<b>2021 YTD</b>	<b>2020 Projected Revenue</b>	<b>\$ 12,334,000.00</b>
<b>Average Price per</b>	<b>\$ 37.40</b>	<b>\$ 43.57</b>	<b>\$ 43.21</b>	<b>Actual January 1-Dec. 31, 2020</b>	<b>\$ 15,571,400.26</b>
				<b>% Revenue Goal</b>	<b>126.25%</b>

Expenditures		
January 1- September 30, 2021	Recorder	Recorder Tax
Personnel	1,145,644.78	1,913,451.25
Operations	124,767.06	169,548.06
Indirect Costs	345,656.00	288,340.00
Capital Project	12,383.58	-
<b>Total</b>	<b>1,628,451.42</b>	<b>2,371,339.31</b>
<b>Combined Total:</b>		
<b>\$ 3,999,790.73</b>		

<b>2020 YTD Increase over 2019</b>	<b>43.8%</b>	<b>67.5%</b>
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# Salt Lake County Recorder's Office

Recorder's Office Documents Monthly Documents January 1 – September 30, 2021					
	2019 Actual #Docs	2020 Actual #Docs	2020 % OF Docs Increase Over 2019	2021 Actual #Docs	2021 % Of Docs Increase Over 2020
January	15,406	23,532	52.75%	31,950	35.8%
February	14,342	21,491	49.85%	30,475	41.8%
March	17,227	25,569	106.47%	35,736	39.8 %
April	19,609	27,111	38.26%	33,332	22.9%
May	21,674	26,148	20.64%	27,601	5.6%
June	19,582	30,097	53.7%	27,774	-7.7%
July	21,860	32,222	47.4%	26,681	-17.2%
August	22,436	33,023	47.19%	28,411	-14.0%
September	23,131	32,232	39.35%	26,960	-16.4%
October					
November					
December					
<b>Totals</b>	<b>175,267</b>	<b>251,425</b>	<b>43.45%</b>	<b>268,920</b>	<b>6.96%</b>

# Salt Lake County Recorder's Office

January 1<sup>st</sup> thru October 13th

## Subdivisions Recorded

2020: 234  
2021: 242



## Documents Recorded



January 1 thru  
October 13

2019: 185,639

2020: 256,194

2021: 264,166

## Revenue Comparison



2020: \$6,554,616.88

2020: \$11,532,537.68

2021: \$12,054,143.51

# 2021

## Property Watch

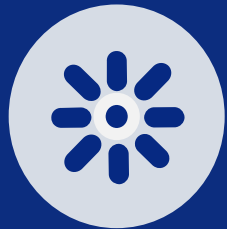
### Recorder's Office



#### Top 3 Recorded Documents

- Reconveyances
- Deed of Trusts
- Warranty Deeds

*Title to your property is the deed (Warranty Deed) you received when you purchased your property. A Reconveyance is a document recorded to show your mortgage (Deed of Trust) has been satisfied.*



#### Registrations

- Approaching 14,000 Sign-ups



#### Recorded Document – Email Notifications

- Approaching 20,000

*“The power of Property Watch is that you’re able to stay notified. It’s empowering, It’s a powerful and useful service to help protect ownership.”*