
**FISCAL YEAR 2019
BUDGET
AMENDMENTS**

RESOLUTION NO. _____

ADOPTED _____

**A RESOLUTION OF THE GOVERNING BOARD OF THE
REDEVELOPMENT AGENCY OF SALT LAKE COUNTY
APPROVING AND ADOPTING ADJUSTMENTS TO THE
REDEVELOPMENT AGENCY BUDGET FOR FISCAL
YEAR 2019**

WHEREAS:

A. The Governing Board of the Redevelopment Agency of Salt Lake County desires to make adjustments and transfers that reflect the new revenue and expenditure projections anticipated for fiscal year 2019 as set forth in Attachment "A" attached hereto and incorporated herein;

B. Adjustments or transfers in any of the several budgetary funds of the Agency must be adopted and approved by the Board; and

C. The adoption of these budgetary adjustments has been duly noticed in accordance with the Utah Open and Public Meetings Act and Utah Code Ann. 17C-1-602.

NOW, THEREFORE, the Governing Board of the Redevelopment Agency of Salt Lake County, Utah, resolves as follows:

1. The adjustments in the several budgets of the Agency for fiscal year 2019, as set forth in Attachment "A", are hereby approved and adopted;

2. This Resolution shall take effect upon approval and adoption by the Board and will be filed and recorded in the official minutes and records of the Board for this meeting.

APPROVED and ADOPTED this 18th day of June, 2019.

REDEVELOPMENT AGENCY OF
SALT LAKE COUNTY

By: _____
Arlyn Bradshaw, Chair
Governing Board of Directors

ATTEST:
Salt Lake County Clerk

Sherrie Swensen

VOTING:

Board Member Bradley voting _____
Board Member Bradshaw voting _____
Board Member Burdick voting _____
Board Member DeBry voting _____
Board Member Ghorbani voting _____
Board Member Granato voting _____
Board Member Jensen voting _____
Board Member Newton voting _____
Board Member Snelgrove voting _____

Approved as to Form:

Jason S. Rose Digitally signed by Jason S. Rose
Date: 2019.06.10 09:37:36 -06'00'

Jason S. Rose
Senior Attorney

Attachment A
Redevelopment Agency of Salt Lake County
2019 June Budget Adjustments

REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

350 REDEVELOPMENT OF SLCO FUND	2019 Budget	2018 Actuals	2017 Actual
Total Revenue	491,705	976,430	768,060
OPERATING REVENUE	275,000	105,598	72,339
415000 - FEDERAL GOVERNMENT GRANTS	275,000	105,598	72,339
NON-OPERATING REVENUE	216,705	870,832	695,721
401035 - TAX INCREMENT REVENUE	203,705	831,962	677,411
429005 - INTEREST - TIME DEPOSITS	-	38,871	18,310
429010 - INT - TAX POOL	8,000	-	-
429015 - INTEREST - MISCELLANEOUS	5,000	-	-
BEGINNING FUND BALANCE	2,887,554	2,269,401	1,714,146
499999 - PRIOR YEAR FUND BALANCE	2,887,554	2,269,401	1,714,146
TOTAL EXPENSE	1,095,608	358,277	220,690
OPERATING EXPENSE	1,095,608	358,277	220,690
611015 - EDUCATION AND TRAINING SER	1,000	419	-
613005 - PRINTING CHARGES	500	-	-
613010 - PUBLIC NOTICES	1,500	-	-
613020 - DEVELOPMENT ADVERTISING	-	-	4,950
615005 - OFFICE SUPPLIES	500	-	-
619025 - TRAVEL AND TRANSPORTATION	2,500	-	358
639025 - OTHER PROFESSIONAL FEES	891,322	160,007	52,218
639045 - CONTRACTED LABOR/PROJECTS	-	-	19,710
657005 - INSURANCE	7,250	-	-
661010 - INTEREST EXPENSE	29,000	-	-
665140 -EPA BROWNFIELDS RLF	-	149,240	75,224
667005 - CONTRIBUTIONS	-	-	20,000
693020 - INTERFUND CHARGES	150,705	25,705	-
663010 - COUNCIL OVERHEAD COST	611	361	555
663015 - MAY OVERHEAD COST	2,752	674	745
663020 - MAYOR OPS OVERHEAD COST	-	-	-
663025 - AUDITOR OVERHEAD COST	405	245	388
663030 - DISTRICT ATTORNEY OVERHEAD COST	4,274	13,049	44,353
663035 - REAL ESTATE OVERHEAD COST	-	4,035	-
663040 - INFO SERVICES OVERHEAD COST	503	545	485
663045 - PURCHASING OVERHEAD COST	345	808	858
663050 - HUMAN RESOURCE OVERHEAD COST	-	2,596	-
663055 - GOVERN IMMUNITY OVERHAD COST	-	-	66
663070 - MAYOR FINANCE OVERHEAD COST	2,441	593	780
ENDING FUND BALANCE	2,283,651	2,887,554	2,269,401
499999 - YEAR END FUND BALANCE	2,283,651	2,887,554	2,269,401