

Agenda Item

File #: 25-2911

Requested Agenda Date: 5/20/2025

Requested Agenda Title:

Consideration of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake County Approving an Interlocal Cooperation Agreement with the Community Reinvestment Agency of Magna for the Transfer of Two Redevelopment Project Areas and Its Related Real Property, Rights, Indebtedness, Obligations, Tax Increment, and Other Assets and Liabilities

Requested Agenda Item Description: Under the prior direction of the RDA Board, staff has negotiated an interlocal cooperation agreement with the Community Reinvestment Agency of Magna to transfer its active project areas to Magna CRA. This transfer includes 10 parcels of real property; three assignments of rights, indebtedness, and obligations; six agreements regarding tax increment; and other assets and liabilities associated with RDA project areas within the boundaries of Magna City.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Kersten Swinyard, Redevelopment Agency Executive Director

Time Needed: 10 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Kersten Swinyard

Are Supporting Documents Needed for this Agenda Item Request? Yes