

Salt Lake County
Decision Package Summary
 by Form ID

Form ID:	20964	Current Stage	Type	Council Approved	Council Approved Date	Linked Form ID
Name:	Bank of America Grant	3608 - Council	New Revenue or Expense	No		20964

Request Description: Mayor's Administration has been awarded a one time \$30K grant by Bank of America for 2021. This adjustment requests an appropriation of the \$30K, with matching revenue to make it budget neutral. Grant funds will be used for the following:
 The Salt Lake County Summer Intern Program employs students who need to earn money while attending college or university, are considered Low-to-Moderate Income, and embody the vast diversity represented by our community's population. We intentionally reach out to students who can benefit from this experience, provide them with trajectory-changing experiences, and lean strongly into equity, access, and inclusion.

Intern Schedule:

- 12 week period, May 17 – August 6, 2021
- 25 hours per week, \$12/hour
- Includes a 30 minute new intern general training session
- Includes a Bank of America Lunch & Learn to provide assistance and access to Bank Accounts and financial literacy lessons

To fill the 7 available Salt Lake County Summer Intern Program positions, we will intentionally reach out to students who can benefit from this experience, provide them with trajectory-changing experiences, and lean strongly into equity, access, and inclusion. Our goal is to fill a majority, if not all, SLCo Summer Internship positions with ethnically underrepresented, Low-to-Moderate Income students.

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
110 - GENERAL FUND							
10200000 - MAYOR ADMINISTRATION							
1020000100 - ADMINISTRATION PRGM							
BOA_21 - Bank of America Grant							
000100 - Salaries and Benefits	0	20,000	0	0	0	(20,000)	0.00
000200 - Operations	0	10,000	0	0	0	(10,000)	0.00
R - Revenue	30,000	0	0	0	0	30,000	0.00
Total MAYOR ADMINISTRATION	30,000	30,000	0	0	0	0	0.00
Total GENERAL FUND	30,000	30,000	0	0	0	0	0.00

Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
110 - GENERAL FUND							
10200000 - MAYOR ADMINISTRATION							
1020000100 - ADMINISTRATION PRGM							
BOA_21 - Bank of America Grant							
000100 - Salaries and Benefits	0	(20,000)	0	0	0	20,000	0.00



Salt Lake County
Decision Package Summary
 by Form ID

Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
000200 - Operations	0	(10,000)	0	0	0	10,000	0.00
R - Revenue	(30,000)	0	0	0	0	(30,000)	0.00
Total MAYOR ADMINISTRATION	(30,000)	(30,000)	0	0	0	0	0.00
Total GENERAL FUND	(30,000)	(30,000)	0	0	0	0	0.00
Attachments							
20964_1.12.01PJ_DP_Summary_Pre-June_BOA_Grant_20210311T133638.pdf							
Grant \$30_000 from BOA_20210311T124818.msg							
RE_ Budget adjustment for Bank of American grant to Mayor's Office_20210310T162512.msg							
RE_ Budget adjustment for Bank of American grant to Mayor's Office2_20210311T092138.msg							
Budget Year - Grand Total	30,000	30,000	0	0	0	0	0.00
Future Year Adjustments - Grand Total	(30,000)	(30,000)	0	0	0	0	0.00