



Agenda Item

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**File #:** 22-1176

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**Requested Agenda Date:**

12/13/2022

**Requested Agenda Title:**

Public Hearing to Receive Comments Regarding an Interlocal Cooperation Agreement between Salt Lake County and the Redevelopment Agency of Salt Lake City for the State Street Community Reinvestment Area.

**Requested Agenda Item Description:** The Council will hold a public hearing to receive comment regarding an Interlocal Cooperation Agreement governing Salt Lake County's participation in the Salt Lake City Redevelopment Agency's State Street Community Reinvestment Area. In accordance with Salt Lake County Policy 1155 and based on prior direction from the Council, the Economic Development Division has negotiated an ILA with the SLC RDA for the State Street CRA. The ILA specifies the length of term, base year, base value, participation rate, cap on participation, allowable uses, and other conditions for the use of County property tax increment within the State Street CRA.

**Requested Action:** Discussion - Informational

**Presenter(s) (with titles):** Jevon Gibb, Economic Development Director. Kersten Swinyard, Senior Economic Development Manager.

**Time Needed:** Less than 5 MINS

**Is this Item Time-Sensitive and/or Requesting a Time-Certain?** No

**Requesting Staff Member:** Kersten Swinyard

**Are Supporting Documents Needed for this Agenda Item Request?** Yes