



Chris Stavros
Salt Lake County Assessor

Tyler Andrus
Chief Deputy Assessor

October 19, 2023

The Salt Lake County Council
2001 South State Street, #N2-200
Salt Lake City UT 84190-1010

Re: Personal Property Tax Refund Request.
Tax Roll #: 29R 122639
Taxpayer: Hexcel Corporation
Tax Year: 2023
Date of Original Tax Payment: March 28, 2023

Attention: Amy Winder Newton, Chair

Dear Council Members;

On October 17, 2023 the Salt Lake County Board of Equalization approved a stipulation between Hexcel Corporation and The Salt Lake County Assessor.

Prior to the adjustments made for obsolescence, the taxable value as assessed for 2023 was \$219,416,604.00. The taxable value stipulated to is \$201,192,220.00. After implementing the taxable value reduction, the account has a credit balance of \$241,089.18.

We respectfully request authority for the Salt Lake County Treasurer to issue a refund of \$241,089.18 to Hexcel Corporation, according to Salt Lake County policy.

Sincerely,

Chris Stavros
Salt Lake County Assessor
Tyler Andrus
Chief Deputy

CS/TA;dh

23-1027.
Board Letter Number: 23-9017

pc: Hexcel Corporation
C/O Ryan LLC
P O Box 847
Carlsbad, CA 92018