



Kevin Jacobs
Salt Lake County Assessor

Chris Stavros
Chief Deputy Assessor

September 25, 2020

The Salt Lake County Council
2001 South State Street #N2-200
Salt Lake City UT 84190-1010

Attn: Max Burdick, Chair

Re: Personal Property Tax Refund Request

Tax Roll #: 13 005237
Taxpayer: Nestle Dryers Ice Cream
Tax Year(s): 2020
Date of Original Tax Payment: May 19th, 2020

Dear Council Members;

On August 25, 2020, the Salt Lake County Board of Equalization approved a stipulated agreement as to the fair market value of the personal property located at the Nestle Dryer's Ice Cream Company facility in Salt Lake City, Utah.

On January 1, 2020, shutdown was in progress and all assets were in the process of being refurbished and placed back into service at another Nestle facility, sold at auction, or retired. Nestle provided information regarding the condition and status of these assets and the parties agreed to an obsolescence adjustment on the remaining personal property. The taxable value as assessed for 2020 was \$5,479,263.00. The taxable market value stipulated to is \$2,686,082.34. Additional information on the basis for this adjustment is available upon request.

We are requesting authority for the Salt Lake County Treasurer to refund \$34,908.33 with interest, to the Nestle Dryers Ice Cream Company.

Sincerely,

Kevin Jacobs
Salt Lake County Assessor
Chris Stavros
Chief Deputy

KJ:CS;dh

Board Letter Number: 20-9014

pc Nestle USA
30003 Bainbridge Road
Solon, OH 44139