

SALT LAKE COUNTY INVESTMENT INCOME 2024

HISTORY OF INVESTMENT INCOME

	Investment Position	Total Interest	Accrued Interest
12/31/2024	\$1,274,540,928	\$46,199,838	\$4,119,883
12/31/2023	\$1,036,609,760	\$36,612,227	\$5,507,027
12/31/2022	\$1,134,492,986	\$14,427,352	\$3,277,822
12/31/2021	\$780,125,293	\$2,937,356	\$167,963
12/31/2020	\$583,145,651	\$6,199,616	\$113,870
12/31/2019	\$475,381,937	\$11,935,255	\$250,964
12/31/2018	\$473,213,299	\$9,693,587	\$347,339
12/31/2017	\$429,229,078	\$4,886,869	\$272,873
12/31/2016	\$474,292,920		

2024 INTEREST ALLOCATIONS

PTIF LH&G Miller Family Arts Center	38,925
Zions Captial Landfill	504,095
Moreton OPEB	662,672
Zions Capital Fleet	850,074
Tax Entities Distributed	6,949,358
County Funds	37,194,713
Total	46,199,838

Salt Lake County Portfolio

Salt Lake County portfolio as of 12/31/2024



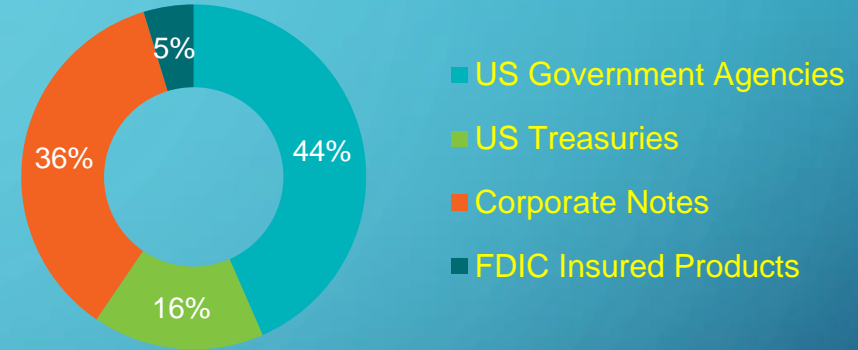
Portfolio

Securities	\$524,754,032
PTIF	\$597,532,281
Total Securities	\$1,122,286,313

Securities

Weighted Average Maturity	.97 years
Weighted Average Yield	4.60%

Asset Allocation



Maturity Distribution



EXPECTED RETURNS FOR 2025 & 2026 TO MIRROR 2024 - 4.274%

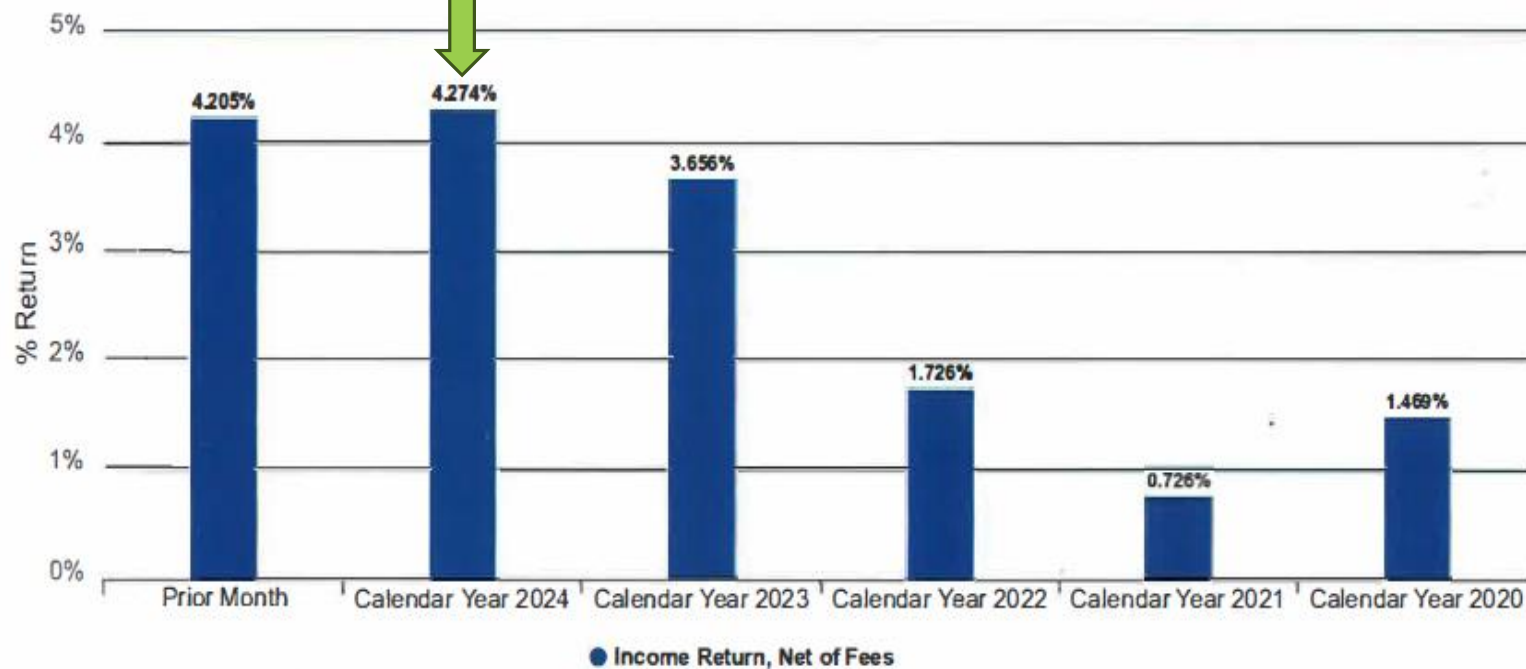


Net Income & Performance

As of 02/05/2025

Moreton-Salt Lake County (55312)

Dated: 02/06/2025

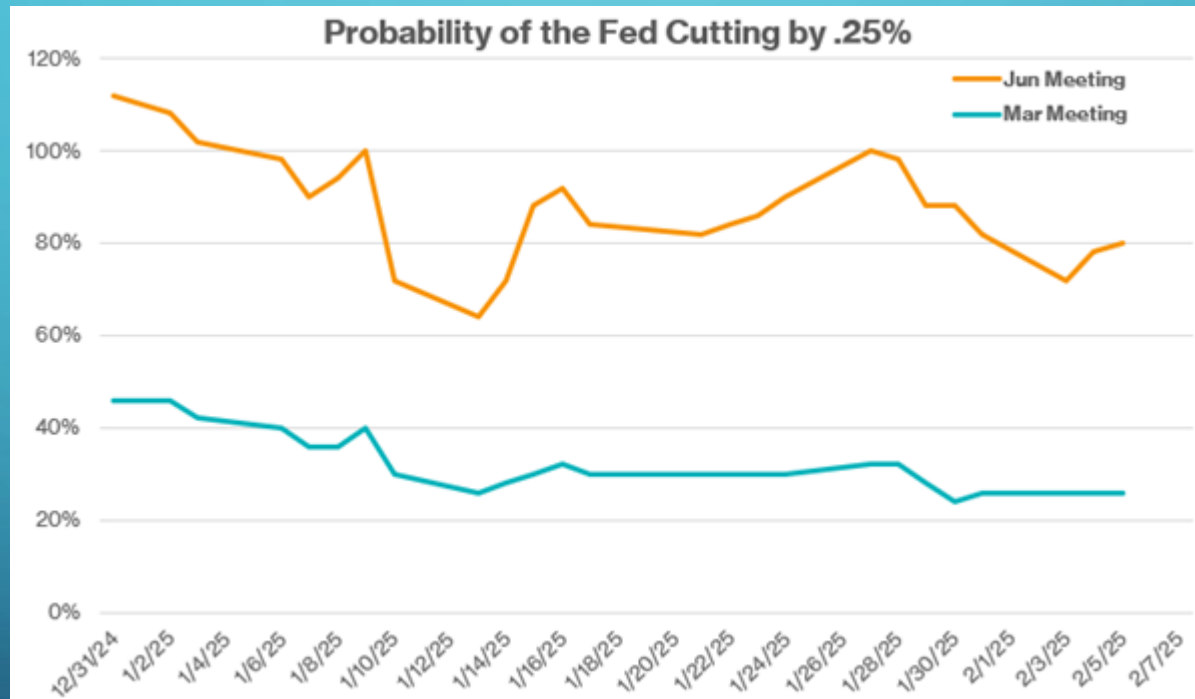


MARKET RATES AS OF 2/6/2025 (SOURCE: MEEDER INVESTMENTS)

	Yesterday	Last Week	Last Year
2 Yr T Note	4.21%	4.19%	4.39%
5 Yr T Note	4.31%	4.33%	4.03%
10 Yr T Note	4.52%	4.55%	4.09%
30 Yr T Note	4.75%	4.78%	4.29%

INVESTMENT FIRM PROJECTIONS

FEDERAL RESERVE PROJECTION: .50% REDUCTION DURING 2025



Fed Funds



Dec 2025 Expected Fed Funds Rate



- The Federal Reserve executed the first lowering of the Fed Funds rate since 2020 at the September 18th meeting by .50%, followed by .25% cuts at both the November 7th and December 18th meetings.
- The Fed expects to cut the Fed Funds rate by .50% or 50 basis points by the end of 2025.
- The Fed Funds futures market rate for December 2025 dipped to a low near 2.75% last September.
- Futures market participants for the December 2025 rate are pricing in about the same number of cuts as the Federal Reserve.