

Salt Lake County
2024 Pre-June Decision Package Summary
 by Linked Form ID

Form ID:	30759	Current Stage	Type	Council Approval	Council Approval Date
Name:	CP Annex Remodel, Ph. 1	3607 - Mayor	Restriction or Unrestriction	No	
Request Description:	<p>Clark Planetarium requests a project true-up for the re-budgeted amount of the Annex Remodel on 400 West and an increase to the total budget from the restricted fund balance. The Annex project construction bids exceed the total project budget. The significant increase and our options for proceeding have been evaluated with the assistance of Facilities Management. When the architect calculated the probable cost estimate in September 2023, costs from another county project with similar features were used as the basis. Facilities Management determined the reason(s) that the bids were higher than estimated, include (1) mechanical and plumbing labor costs, (2) tenant improvement in a confined location at Gateway, and (3) volume of space due to high ceilings. We have also consulted with a third-party cost estimator. They confirmed that the cost per square foot is average for tenant improvements and advised that re-bidding would likely lead to higher costs. After evaluating the cost/benefit of continuing with the current bids or rebidding, the prudent decision was to request a budget adjustment using Planetarium's restricted fund balance, which was set aside for capital projects. Additionally, the re-budgeted amount for the project needs to be true-up. Two encumbrances were released in December and fell to unassigned fund balance. With the budget adjustment and true-up, the Planetarium can accept the current bid and move forward with the annex expansion. The completion of the project will enable the Planetarium to reach more people and inspire a deeper interest in science-related experiences.</p>				

Fund, Org, SubDept, Project/Program, Account	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
390 - Planetarium Fund							
35109900 _ Clark Planetarium Capital Proj							
3510990000 - Clark Planetarium Capital Proj							
CP_400W - CP_400_WEST							
499998 - FundBal Restrict/Commit/Assign	419,700	0	0	0	0	419,700	0.00
615025 - Computers & Components <\$5000	0	11,309	0	0	0	(11,309)	0.00
615035 - Small Equipment (Non-Computer)	0	59,793	0	0	0	(59,793)	0.00
627005 - Non-Capital Leasehold Improve	0	(364,750)	0	0	0	364,750	0.00
675015 - Leasehold Improvements	0	853,823	0	0	0	(853,823)	0.00
Total Clark Planetarium Capital Proj	419,700	560,175	0	0	0	(140,475)	0.00
Total Planetarium Fund	419,700	560,175	0	0	0	(140,475)	0.00

Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
390 - Planetarium Fund							
35109900 _ Clark Planetarium Capital Proj							
3510990000 - Clark Planetarium Capital Proj							
CP_400W - CP_400_WEST							
499998 - FundBal Restrict/Commit/Assign	(419,700)	0	0	0	0	(419,700)	0.00
615025 - Computers & Components <\$5000	0	(11,309)	0	0	0	11,309	0.00
615035 - Small Equipment (Non-Computer)	0	(59,793)	0	0	0	59,793	0.00

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627005 - Non-Capital Leasehold Improve		0	364,750	0	0	0	(364,750)	0.00
675015 - Leasehold Improvements		0	(853,823)	0	0	0	853,823	0.00
Total Clark Planetarium Capital Proj		(419,700)	(560,175)	0	0	0	140,475	0.00
Total Planetarium Fund		(419,700)	(560,175)	0	0	0	140,475	0.00

Form ID	Attachments
30759	30759_1.12.01PJ-CP Annex Remodel, Ph. 1 240130_20240130T124431.pdf
30759	30759-CP Annex Remodel Ph. 1 back-up 240130_20240130T124439.pdf

Budget Year - Grand Total	419,700	560,175	0	0	0	(140,475)	0.00
Future Year Adjustments - Grand Total	(419,700)	(560,175)	0	0	0	140,475	0.00