

SALT LAKE COUNTY, UTAH

REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

**FISCAL YEAR 2020
BUDGET**

RESOLUTION NO. _____ ADOPTED _____

A RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY, UTAH, ADOPTING THE ANNUAL BUDGET REQUIRED FOR FISCAL YEAR 2020; APPROVING AND PROVIDING FOR THE NECESSARY TAX REVENUES AND OTHER REVENUES TO FUND THE BUDGET; APPROVING AND PROVIDING FOR ADJUSTMENTS TO THE 2019 BUDGET; AND RELATED MATTERS.

BE IT KNOWN AND REMEMBERED THAT:

WHEREAS, Utah Code Ann. § 17C-1-601, 1953, as amended, requires the governing board of the Redevelopment Agency of Salt Lake County (“Agency”) to adopt an annual budget of revenue and expenditures for the Agency before December 15 of each year; and

WHEREAS, the Agency staff, with the assistance of the County Mayor’s Offices, has caused to be prepared proposed and final budgets for the Agency for fiscal year 2020 and for adjustments to the 2019 budget, which have been reviewed and discussed in public meetings, and which have met all the requirements imposed by Utah law; and

WHEREAS, the Agency held a public hearing on its proposed annual budget for fiscal year 2020 on December 3, 2019, at 6:00 p.m., and provided notice of the public hearing as required by law; and

WHEREAS, the adoption of this resolution has been duly noticed in accordance with the Utah Open and Public Meetings Act, and Utah Code Ann. § 17C-1-601.5(4).

NOW, THEREFORE, the Governing Board of the Redevelopment Agency of Salt Lake

County, Utah, resolves as follows:

1. The Agency hereby adopts an annual budget for fiscal year 2020, as more specifically described in Attachment A to this Resolution; and approves and adopts year-end adjustments to the 2019 budget as set forth in Attachment B.

2. The Agency further declares that this budget provides for payment of debt, bond debt service, if any, including transfers for appropriate fund balances, and that said debt service payments exclude payments from any proceeds of Tax Anticipation Notes or borrowing, consistent with Treasury Department regulations.

3. This Resolution shall take effect immediately upon its approval and adoption by the Agency and will be filed and recorded in the official minutes and records of the Agency for this meeting.

[Signature Page to Follow}

APPROVED and ADOPTED this _____ day of December, 2019.

**REDEVELOPMENT AGENCY OF
SALT LAKE COUNTY**

By: _____
Arlyn Bradshaw, Chair

ATTEST:

Sherrie Swensen
Salt Lake County Clerk

VOTING

Board Member Bradley voting	_____
Board Member Bradshaw voting	_____
Board Member Burdick voting	_____
Board Member DeBry voting	_____
Board Member Ghorbani voting	_____
Board Member Granato voting	_____
Board Member Jensen voting	_____
Board Member Snelgrove voting	_____
Board Member Winder Newton voting	_____

ATTEST:

Sherrie Swensen
Salt Lake County Clerk

APPROVED AS TO FORM:

Jason S. Rose Digitally signed by Jason S. Rose
Date: 2019.11.21 08:20:13 -07'00'

Senior Attorney

Attachment A
Fiscal Year 2020 – RDA Annual Budget