# SALT LAKE COUNTY

2001 So. State Street Salt Lake City, UT 84114 (385) 468-7500 TTY 711



## **Meeting Minutes**

Tuesday, May 20, 2025 1:30 PM

**Room N2-800** 

**Redevelopment Agency** 

**Redevelopment Agency** 

**Meeting Minutes** 

May 20, 2025

#### 1. Call to Order

- 2. Public Comment
- 3. Approval of Minutes

#### 3.1 Approval of March 25, 2025 Redevelopment Agency Minutes 25-2921

Attachments: 032525 RDA Minutes

A motion was made by Board Member Pinkney, seconded by Board Member Winder Newton, that this agenda item be approved. The motion carried by a unanimous vote.

#### 4. Discussion Items

4.1 Consideration of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake County Approving an Interlocal Cooperation Agreement with the Community Reinvestment Agency of Magna for the Transfer of Two Redevelopment Project Areas and Its Related Real Property, Rights, Indebtedness, Obligations, Tax Increment, and Other Assets and Liabilities

Attachments:Staff Report20250430 Transfer ILA - Resolution\_RATF20250509 Transfer ILA\_RATF

Presenter: Kersten Swinyard, SLCo Redevelopment Agency Executive Director. (Approx. 1:30PM, 10 Min.) Discussion/Direction

**Ms. Kersten Swinyard**, Economic Development Director, Office of Regional Development, stated this interlocal agreement had been in the works for about six months. If approved, it would transfer everything associated with the Magna West Main Street Neighborhood Development Project Area, the Magna Main Street Community Development Area (CDA), the Arbor Park Neighborhood Redevelopment Project Area, and the Magna/Arbor Park Urban Renewal Area Main Street Project Area to the Magna Community Reinvestment Agency (CRA).

The interlocal agreement does the following:

- Transfers ten parcels of property to the Magna CRA.
- Transfers the contract assignments to the Magna CRA.
- Provides an accounting of the funds being transferred to Magna City.

## RESOLUTION NO. <u>152</u>

RESOLUTION OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY APPROVING AN INTERLOCAL COOPERATION AGREEMENT WITH THE COMMUNITY REINVESTMENT AGENCY OF MAGNA FOR THE TRANSFER OF TWO REDEVELOPMENT PROJECT AREAS AND ITS RELATED REAL PROPERTY, RIGHTS, INDEBTEDNESS, OBLIGATIONS, TAX INCREMENT, AND OTHER ASSETS AND LIABILITIES

## RECITALS

WHEREAS, on December 10, 2024, the Board of Directors of the Redevelopment Agency of Salt Lake County (the "County RDA") passed Resolution No. 149, which directed its staff to begin negotiating an interlocal cooperation agreement with the Community Reinvestment Agency of Magna (the "Magna CRA") to transfer its active project areas located within the boundaries of Magna City to the Magna CRA;

WHEREAS, since that time, the County RDA has: a) dissolved its inactive project area; b) created a plan to wind up its management of the two active project areas located in Magna City; and c) identified its real property, rights, indebtedness, obligations, tax increment, or other assets and liabilities that would be involved in, or otherwise affected by, such a transfer;

WHEREAS, the County RDA now desires to transfer the remaining active project areas to the Magna CRA, namely:

- The Magna/Arbor Park Urban Renewal Area; and
- The Magna Main Street Community Development Area;

WHEREAS, the County RDA and Magna CRA are "public agencies" as defined by the Utah Interlocal Cooperation Act, Utah Code Ann. §§

11-13-101, *et seq.* (the "Interlocal Act"), and, as such, are authorized to enter into agreements to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers;

WHEREAS, Utah Code Ann. § 17C-1-205 authorizes the County RDA and Magna CRA to enter into an interlocal agreement, for County RDA to transfer or assign to the Magna CRA all the County RDA's real property, rights, indebtedness, obligations, tax increment, or other assets and liabilities related to the project areas;

AND WHEREAS, the County RDA's real property, rights, indebtedness, obligations, tax increment, and other assets and liabilities to be transferred to the Magna CRA are more particularly described in the interlocal cooperation agreement attached hereto as Attachment "A."

#### RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Board of Directors of the Redevelopment Agency of Salt Lake County that:

A. The transfer of the Magna/Arbor Park Urban Renewal Area and the Magna Main Street Community Development Area to the Community Reinvestment Agency of Magna, along with its related real property, rights, indebtedness, obligations, tax increment, and other assets and liabilities as set forth in Attachment "A," is hereby approved;

B. The Interlocal Agreement between the Redevelopment Agency of Salt Lake County and the Community Reinvestment Agency of Magna is hereby approved, in substantially the form attached hereto as Attachment "A";

C. The Chairperson is authorized to execute the Interlocal Agreement, as well as the ten quitclaim deeds attached thereto as Exhibits "A" to "J," and the eight assignments attached thereto as Exhibits "K" to "R," all of which are incorporated herein by this reference.

D. That the Interlocal Agreement will become effective as stated therein.

APPROVED and ADOPTED this <u>20th</u> day of <u>May</u>, 2025.

#### BOARD OF DIRECTORS OF

## THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

## ATTEST (SEAL)

By <u>/s/ DEA THEODORE</u> Vice Chair

## By <u>/s/ LANNIE CHAPMAN</u>

A motion was made by Board Member Winder Newton, seconded by Board Member Moreno, that this agenda item be approved. The motion carried by a unanimous vote.

## 5. Other Committee Business

## 6. Adjournment

The meeting was adjourned at 1:36 PM.

## LANNIE CHAPMAN, COUNTY CLERK

By \_\_\_\_\_

DEPUTY CLERK

By \_\_\_\_\_

CHAIR, REDEVELOPMENT AGENCY