

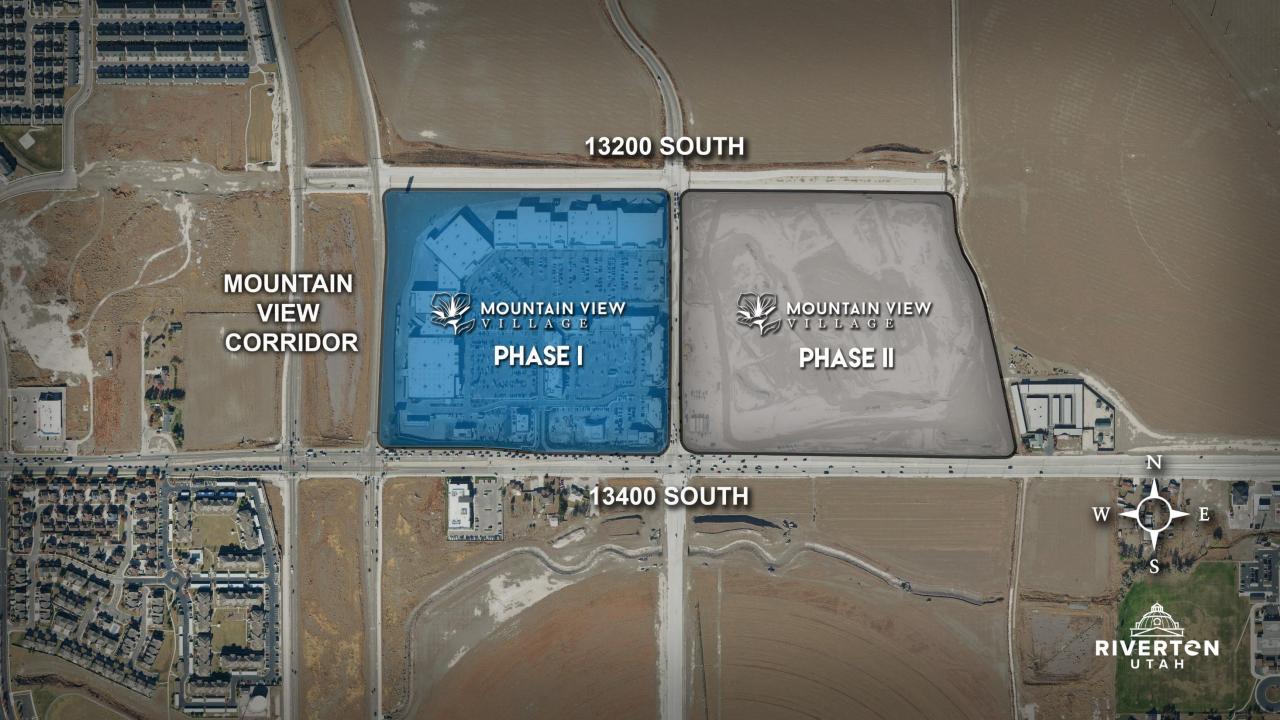
# **SLR Project Area/Mountain View Village**

PROGRESS UPDATE NOVEMBER 2020









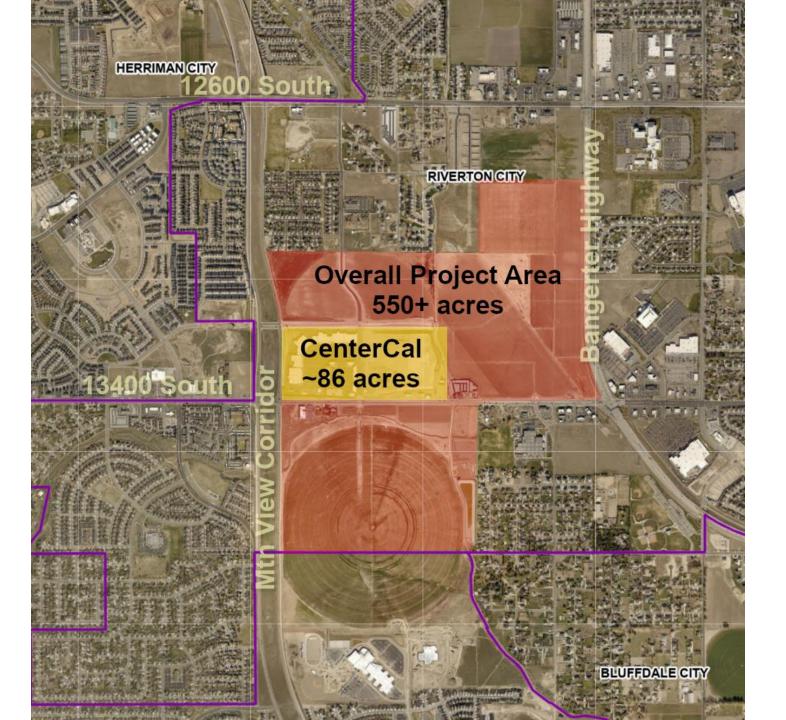


# **Project & Surrounding Area**

**SLR Project Area** 



Project Area Vs Collection Area





# Approved Projects

### **COMMERCIAL**

- Costco Retail Center
- 200,000 + Office/Warehouse

REMAINING: ~200 acres



### **RESIDENTIAL**

- Edge Homes 950 Mixed residential units
  - Community Scale (overall concept)

### **Existing/Under Construction**

- Wasatch Towers 180 apartment units
  - Monarch Meadows 248 existing apartments



rivertonutah.gov

# Proposed Projects

### **RESIDENTIAL**

- SLR Project 350+ mixed residential units
- SALT Development
  — 250
  apartments as mixed use
  within CenterCal
  Development



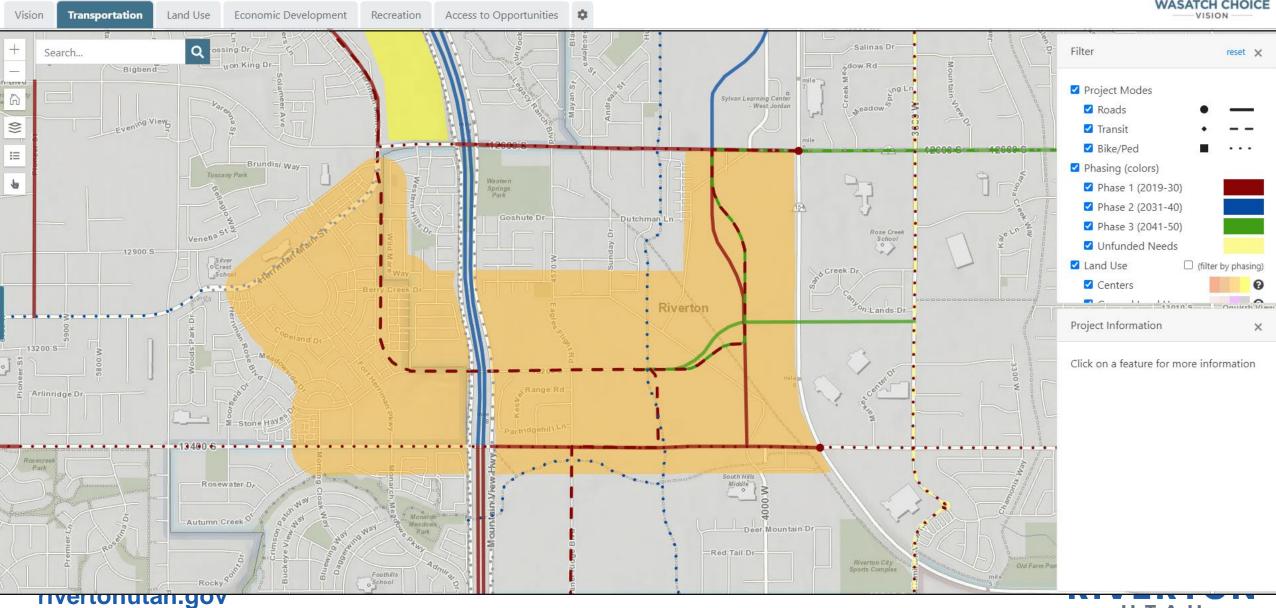
### OFFICE/COMMERCIAL

• 300,000+ sf office/retail



#### Wasatch Choice Map #wherematters







# **Housing Affordability**



# **Moderate Income Housing Plan**

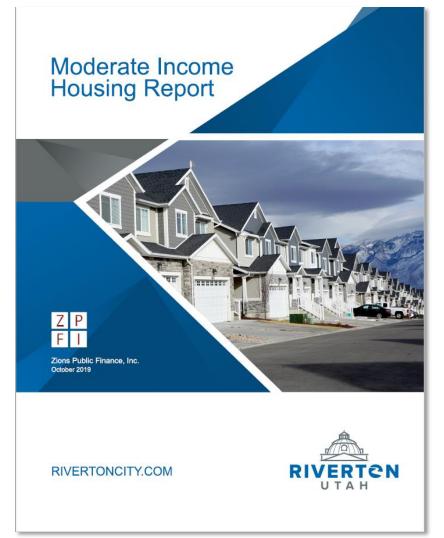


Table 20: Projected Affordable Housing Need

Year	Projected Total Households	Projected Total Moderate-Income Households	Annual Affordable Housing Unit Need	Salt Lake County Proportion	
				Projected Total Moderate-Income Households	Annual Affordable Housing Unit Need
2019	11,491	3,273	1,442	3,807	1,976
2020	11,624	3,311	38	3,851	44
2021	11,758	3,349	38	3,895	44
2022	11,894	3,388	39	3,940	45
2023	12,031	3,427	39	3,986	46
2024	12,170	3,466	40	4,032	46
Total			1,635		2,201



## **Moderate Income Housing Plan**

Moderate Income Housing Report



RIVERTONCITY.COM



#### Affordable Housing Development

**Goal:** Ensure development of well-designed housing that qualifies as Affordable Housing to meet the needs of moderate-income households within the City.

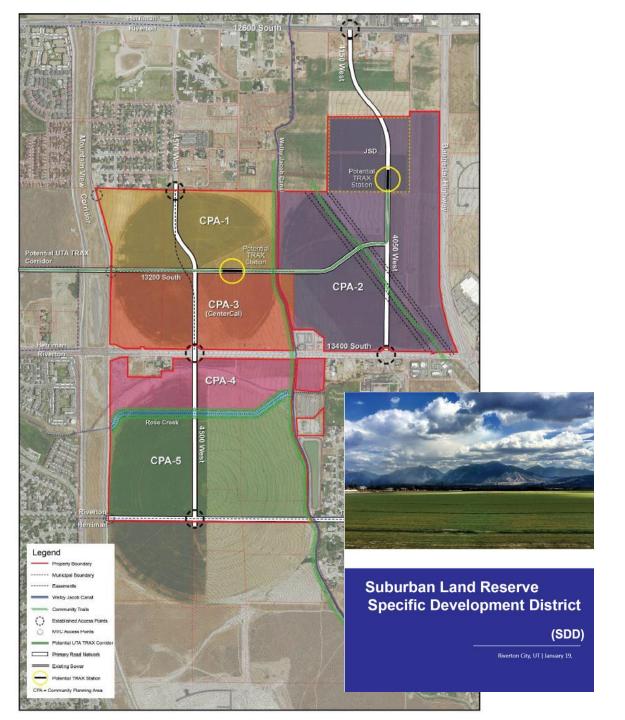
Strategy: Plan for smaller single-family housing units in a medium-density residential (6+ units per acre) development which also have appealing aesthetic qualities to allow for an affordable housing option that has a high-quality feel.

Strategy: Allow for higher density or moderate-income residential development in mixed-use and commercial zones and commercial or employment centers. (Menu Item F)

Strategy: Allow accessory units in additional areas of the City (Menu Item E).

Strategy: Encourage higher density or moderate-income residential development near major transit investment corridors (Menu Item G).





- Overall density of 7 units/acre gross
- No specific density or unit type restrictions
  - One buffer area adjacent to existing residential development limited to single-family homes
- Mixed use allowed
- No maximum or minimum lot size
  - Majority of single-family anticipated at 5,000 sf or below
- Architectural flexibility



## Edge Homes Development



### Approved Overall Plan

- 295 Single-family units
  - 4,000-7,000 sf lots
- 273 Townhome Units
- 380 Condo Units



# Conceptual Plan



SITE SUMMARY

AREA: ±41 AC GROSS

UNITS: 366 DU

DENSITY: 8.9 DU/AC

PRODUCT MIX

45'X90' SFD CONVENTIONAL: 78 DU 135'X140.5' 6-PACK CLUSTER: 78 DU

REAR-LOADED TOWNHOMES: 127 DU

FRONT-LOADED TOWNHOMES: 83 DU



## **Project Area Housing Affordability**

- -Estimates for unsubsidized housing for known project within the project area:
- For-sale product 9-12% at 80%AMI or below
- Rental Product 15-18% at 80%AMI or below
- -Housing affordability funding in Agreement
- Year 21-25 40% of total
  - (approx. \$700,000/year)

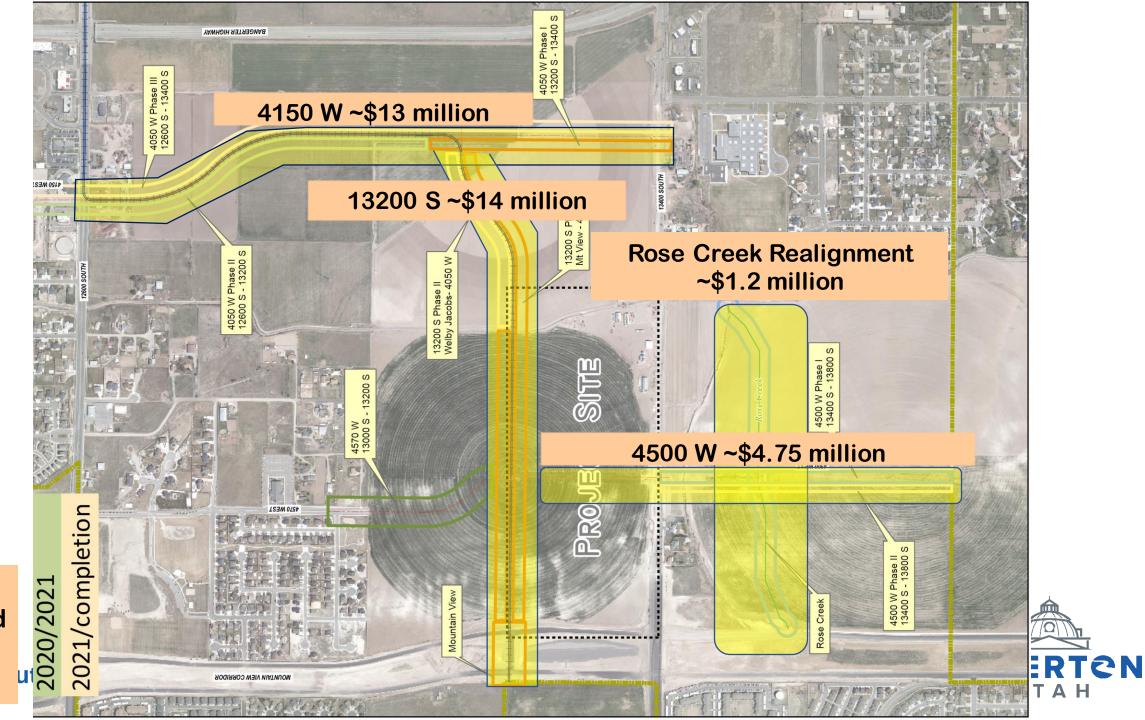




# Infrastructure

SLR Project Area





Not Included In ILA























# **PHASE I**

MOUNTAIN VIEW VILLAGE





























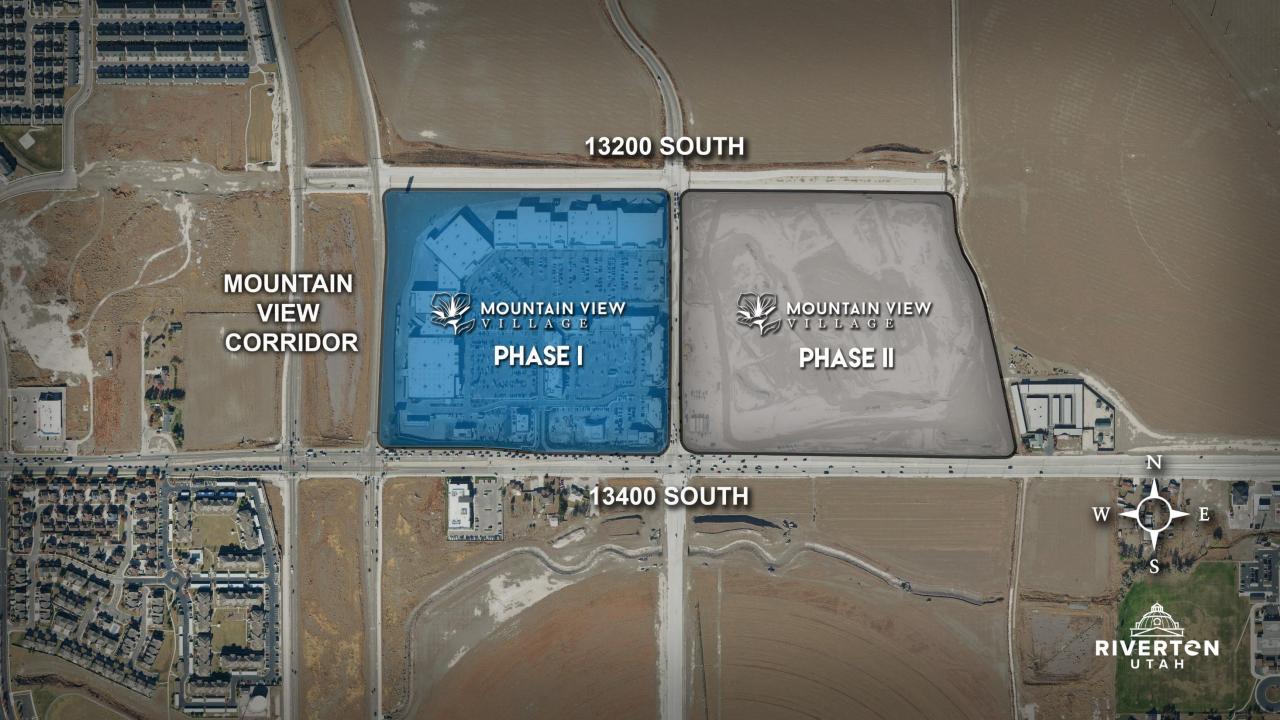




## PHASE II

MOUNTAIN VIEW VILLAGE















## **Phase II - The Future**

MOUNTAIN VIEW VILLAGE











## Mountain View Village

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