

AMENDMENT 3
TO THE
NAMING RIGHTS AGREEMENT

This Amendatory Agreement ("Amendment 2"), is dated _____, 2020 ("Effective Date"), and is made and entered into by and between SALT LAKE COUNTY, UTAH, a body corporate and politic of the State of Utah (the "County") and MOUNTAIN AMERICA FEDERAL CREDIT UNION, a Utah non-profit corporation ("Mountain America").

R E C I T A L S:

- A. The County and Mountain America (the "Parties") entered into a Naming Rights Agreement effective as of January 1, 2018 (the "Agreement"), which Agreement is identified as Salt Lake County Contract No. CA0000000000431, and has a period of performance specified therein beginning on January 1, 2018, and ending on December 31, 2027;
- B. Effective January 1, 2018, the Parties entered into Amendment 1, providing additional signage desired by Mountain America;
- C. Effective June 24, 2020, the Parties entered into Amendment 2, extending the ending date of the initial term to April 15, 2028;
- C. The Mountain America Exposition Center ("Facility") was operating and reduced capacity from March 15, 2020, to April 30, 2021, due to the COVID-19 pandemic;
- D. The Parties wish to reduce the 2022 Naming Rights Fee payment due County by \$100,000 to reflect the reduce traffic in the facility during the pandemic;
- E. Section 29 of the Agreement entitled Entire Agreement, permits written changes to be made to the Agreement upon the mutual consent of the Parties; and
- F. It has been determined by the Parties to the Agreement that certain provisions should be modified as provided below.

THEREFORE, in consideration of the mutual desires of the Parties expressed herein, it is agreed as follows:

- 1. Exhibit A, Line 5 is amended to reduce the Naming Rights Fee by \$100,000 as follows:

5	Jan. 1, 2022 – Dec. 31, 2022	\$381,341	\$392,400
		X 1.029	(\$100,000)
	2022 Naming Rights Fee		\$292,400

2. The Parties acknowledge that this is a one-time only concession and does not affect any other Naming Rights Fee payments due County. For clarity, the Naming Rights Fee payment due County for 2023 will return to the agreed upon fee as follows:

6	Jan. 1, 2023 – Dec. 31, 2023	\$392,400 X 1.029	\$403,780
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3. All Parts, Paragraphs, Attachments and other provisions of the Agreement and any prior amendments thereof not specifically modified by this Amendment 3 shall be the same and remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have caused this Amendment 3 to be executed as of the date first above written.

SALT LAKE COUNTY

MOUNTAIN AMERICA
FEDERAL CREDIT UNION

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

Administrative Approval

By _____

Kimberly Barnett
Associate Deputy Mayor

Dated: _____, 20____

Approved As To Form

Craig Wangsgard, June 22, 2021
Deputy District Attorney