

SALT LAKE COUNTY

Debt Review Committee

June 24, 2015

N2-930

Salt Lake County Government Center
2001 South State Street, Salt Lake City, Utah 84190

Meeting Minutes

Attendees

Neil Sarin (District Attorney)
David Delquadro (Council)
Scott Tingley (Auditor)
Cherylann Johnson (Auditor)
Ralph Chamness (District Attorney)
Karl Goodman (Mayor Finance)
Darrin Casper (Mayor Finance)
Wayne Cushing (Treasurer)
Eric Pherson (Zions Bank)
Javaid Majid (Mayor Finance)
Blake Wade (Ballard Spahr)
John Pectol (Mayor Finance)
Shanell Beecher (Mayor Finance)
Craig Wangsgard (District Attorney)

Agenda Item #1 Introduction

Scott Tingley made a motion to approve the April 9, 2015 meeting minutes, David Delquadro second the motion. The motion unanimously passed.

Agenda Item #2 Open and Public Meetings Act Training

Ralph Chamness stated the training will not be held at this time due to equipment malfunction.

Agenda Item #3 Electronic Meetings Policy

Ralph Chamness informed the committee that public meetings under the public meetings act will allow the committee to hold public meetings electronically. David Delquadro made a motion to adopt electronic meetings, Scott Tingley second that motion. The motion passed unanimously.

Agenda Item #4 Business Advisor Update

Eric Pherson updated the committee on interest rates and where the market is at this point.

Agenda Item #5 2015 TRANS Discussion

Shanell Beecher explained the cash flow summary and schedules, the projected borrowing amount is approximately \$43,000,000.00. Eric Pherson verified the proposed calendar, some

adjustments were made. The resolution is scheduled to go before the county council on July 14, 2015. Darrin Casper made a motion to target the TRANS borrowing at \$43,000,000.00 per the analysis done by Mayor Finance and the Treasurer's office, Wayne Cushing second that motion. The motion unanimously passed.

Agenda Item #6 Other Business

No new Business

Meeting adjourned at 15:39 p.m.