

SL COUNTY BUDGET REQUEST / ADJUSTMENT FORM

Executive Summary

Reference No: 554700YE001	For Fiscal Year: 2018
Requesting Organization: 55470000 PARKS AND REREATI	Date of Request: 3-Jul-18
Budget Adjust Type(s): Existing Capital Project	Ongoing (Y or N): N
Fund Transfer	If Yes, next year's CF impact: \$0
	Net FTE Change: 0.00

Description and Justification:

Parks & Recreation GO Bond Projects: The Parks and Recreation General Obligation Bond issued in 2017 (ZAP III) projects are over budget primarily due to inflation and new tariffs. Parks and Recreation will continue to strive and fund these increases within existing resources while maintaining the original intent of the project. A new appropriation is needed in order to secure and mitigate future cost increases for the current projects. Parks and Recreation is requesting to transfer the remaining funds from the ZAP II bond issuance of \$1.2 million, appropriate the bond proceeds, and the unobligated fund balance from existing proceeds.

Fund Impact

SUMMARY OF FUND IMPACT BY FUND

FUND:	450 CAPITAL IMPROVEMENTS FUND	484 PARKS AND RECREATION GO BOND FUND
Fund Impact (Budgetary)	\$0	(\$1,604,266)
Fund Impact (Transfers)	(\$1,200,000)	\$1,200,000
TOTAL FUND IMPACT	(\$1,200,000)	(\$404,266)

SUMMARY OF CNTY FUNDING IMPACT BY DEPT

DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
5547000000 PARKS AND RECREATION GO BOND PRJCTS PRGM	370,734	1,975,000	0	1,604,266
TOTALS	370,734	1,975,000	0	1,604,266

Approvals

Division Director:	Date: 7-3-2018
Dept. or Elected Fiscal Mgr:	Date: 7-3-18
Dept. Dir. or Elected Official:	Date: 7-3-18
Facilities Division Director: (Capital Projects Only)	Date: 07-03-2018
Chief Financial Officer: Rod Kitchens for Darrin Casper Approve	Date: 7/3/2018
Mayor or Designee: Approve	Date: 7/3/18
Council Action: _____ Approve	Date: _____

Salt Lake County
Fund Transfers Summary by Fund
2018 Adjusted Budget

FROM FUND	TRANSFER DESCRIPTION	BASELINE	ADJUSTMENTS	ADJUSTED BUDGET	TO FUND
370 HEALTH FUND	RDA REVENUE - REGIONAL DEVE	397,673	0	397,673	110 GENERAL FUND
Total Transfers from Fund 370		\$397,673	\$0	\$397,673	
410 BOND DEBT SERVICE FUND	SALT PALACE DEBT SERVICE	3,000,000	0	3,000,000	180 RAMPTON SALT PALACE CONV CTR FI
Total Transfers from Fund 410		\$3,000,000	\$0	\$3,000,000	
430 RECREATION BOND PROJECTS FUND	CLOSE FUND 430	510,000	10,859	520,859	110 GENERAL FUND
430 RECREATION BOND PROJECTS FUND	CLOSE FUND 430	1,200,000	0	1,200,000	450 CAPITAL IMPROVEMENTS FUND
Total Transfers from Fund 430		\$1,710,000	\$10,859	\$1,720,859	
450 CAPITAL IMPROVEMENTS FUND	INFORMATION TECHNOLOGY	500,000	0	500,000	110 GENERAL FUND
450 CAPITAL IMPROVEMENTS FUND	SLC SPORTS COMPLEX POOL BOI	0	60,000	60,000	181 TRCC TOURISM REC CULTRL CONVEN
Total Transfers from Fund 450		\$500,000	\$60,000	\$560,000	
620 FLEET MANAGEMENT FUND	DEPUTY MAYOR AND PW DIRECT	21,882	(21,882)	0	110 GENERAL FUND
Total Transfers from Fund 620		\$21,882	(\$21,882)	\$0	
650 FACILITIES SERVICES FUND	GOVERNMENT CENTER CAPITAL	622,805	0	622,805	450 CAPITAL IMPROVEMENTS FUND
Total Transfers from Fund 650		\$622,805	\$0	\$622,805	
730 SOLID WASTE MANAGEMNT FACILIT	DEPUTY MAYOR AND PW DIRECT	86,797	(86,797)	0	110 GENERAL FUND
Total Transfers from Fund 730		\$86,797	(\$86,797)	\$0	

SALT LAKE COUNTY
Fund Summary--Governmental and Other
1.02.01

	BEGINNING BALANCE	TAX RATE %	TAX REV	TRANSFERS IN			BUDGET	TRANSFERS OUT		ENDING BALANCE
				OTHER REVENUE	/OTHER SOURCES	TOTAL AVAILABLE		/OTHER USES		
OTHER GOVERNMENTAL FUNDS										
411--BOND DEBT SVC-MILLCREE	797,922	0.0000%	0	6,600	0	804,522	7,000	0	0	797,522
412--BOND DEBT SVC-MUNIC BL	11,755,694	0.0000%	0	1,271,299	5,690,666	18,717,659	6,992,036	0	0	11,725,623
413--BOND DEBT SVC-STATE TR	275,030	0.0000%	0	8,411,644	0	8,686,674	8,411,644	0	0	275,030
414--BOND DEBT SVC- 2014 SAL	1,677,659	0.0000%	0	200	0	1,677,859	1,631,137	0	0	46,722
426--EXCISE TAX ROAD REV BOI	101,686	0.0000%	0	0	0	101,686	0	0	0	101,686
430--RECREATION BOND PROJE	1,720,859	0.0000%	0	0	0	1,720,859	0	1,720,859	0	-0
431--PARK BOND PROJECTS FU	4,500,290	0.0000%	0	138,000	0	4,638,290	3,245,138	0	0	1,393,152
445--DIST ATTORNEY FAC CONS	5,390,390	0.0000%	0	2,000	0	5,392,390	4,147,682	0	0	1,244,708
447--PEOPLESOFT IMPLEMENTA	164,667	0.0000%	0	0	0	164,667	164,667	0	0	0
448--VUE WORKS WORK ORDEF	351,901	0.0000%	0	0	0	351,901	351,900	0	0	1
479--PUBLIC HEALTH CENTER FI	2,906,082	0.0000%	0	343,161	0	3,249,243	3,021,523	0	0	227,720
482--CAPITAL THEATRE FUND	2,664,857	0.0000%	0	0	1,875,779	4,540,636	4,540,636	0	0	0
483--TRCC BOND PROJECTS FU	43,398,190	0.0000%	0	1,550,000	0	44,948,190	42,207,496	0	0	2,740,694
484--PARKS AND RECREATION C	17,800,293	0.0000%	0	4,040,000	44,590,098	66,430,391	66,026,125	0	0	404,266
485--LIBRARY 2018 MBA BOND P	0	0.0000%	0	3,700,000	65,595,370	69,295,370	67,293,996	0	0	2,001,374
810--BOYCE PET ADOPTION ENL	15,000	0.0000%	0	8,000	0	23,000	0	0	0	23,000
Total	220,557,610	0.0000%	0	490,548,462	166,352,816	877,458,888	768,948,402	38,025,424	0	70,485,061
FIDUCIARY FUNDS										
995--OPEB TRUST FUND	1,622,923	0.0000%	0	7,237,216	0	8,860,139	6,046,617	0	0	2,813,522
Total	1,622,923	0.0000%	0	7,237,216	0	8,860,139	6,046,617	0	0	2,813,522