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September 29, 2021

Honorable Council of Salt Lake County 2001 South State Street, N2-200 Salt Lake City, UT 84190-1000

Attention: Steve DeBry, Chair

Re: 2020 Property Valuation – Utah State Tax Commission Order

Board Letter: 21108

Parcel Numbers: See Attached

AAM INVESTMENTS, LTD



Dear Council Members,

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2020 Market Value on the parcels on the attached list. This changes the 2020 property taxes which results in increases or overpayments as indicated on the attached list.

Based on the order of the Utah State Tax Commission, we recommend that the Council authorize the County Treasurer to apply refunds to taxes owing and refund the balance to the current owner of record in the amounts shown on the attached list with interest to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BoE refunds.

If you have questions on this matter, please contact the Property Tax Division at your convenience.

Sincerely,

Scott Tingley, CIA, CGAP County Auditor

ST/pw

Cc: All Council Members, Council Clerk

Enclosures

taxpayer name AAM Investments, LTD

parcel#	orig value	revised value	tax rate	orig tax	revised tax	tax difference	on time pmt	refund
15-02-280-001	363,300	294,500	0.012227	4,442.07	3,600.85	841.22	4,442.07	841.22
15-02-427-001	200,400	147,200	0.012227	2,450.29	1,799.81	650.48	2,450.29	650.48
15-02-427-002	2,309,100	1,388,600	0.012227	28,233.37	16,978.41	11,254.96	28,233.37	11,254.96
15-02-279-001*	389,700	402,100	0.012227	4,764.86	4,916.48	(151.62)	4,764.86	-

^{*} Revised value increased