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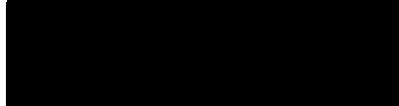
June 5, 2019

Honorable Council of Salt Lake County
2001 South State Street, # N2200
Salt Lake City, Utah 84190-1000

Attention: Richard Snelgrove, Chair

Re: 2017 Property Valuation - State Tax Commission Order
Board Letter: AU19065
Parcel Numbers: See Attached

4255 Lake Park, LLC



Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2017 Market Value on the above parcels. This changes the 2017 property taxes which results in overpayments or increases as indicated on the attached list.

Based on the order of the State Tax Commission, we recommend that the Council authorize the County Treasurer to reduce or increase the taxes for the 2017 tax year in the amounts shown on the attached list, apply the refund to taxes owing, refund the remaining balance accordingly to the recorded owner at the time the refund is issued with interest to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BOE refunds.

Sincerely,

Scott Tingley, CIA, CGAP
Salt Lake County Auditor

ST/pw
cc: All Council Members, Council Clerk
Enclosure

PARCEL NUMBER	ORIGINAL AMOUNT	ADJUSTED AMOUNT	ORIGINAL TAX	AMOUNT PAID	ADJUSTED TAX	REDUCTION AMOUNT	REFUND AMOUNT
15-30-201-008	\$18,817,100	\$17,496,000	\$290,027.96	\$290,027.96	\$269,665.85	\$20,362.11	\$20,362.11

PARCEL NUMBER	ORIGINAL AMOUNT	ADJUSTED AMOUNT	ORIGINAL TAX	AMOUNT PAID	ADJUSTED TAX	TAXES OWING
15-30-201-009	\$18,679,600	\$18,748,500*	\$287,908.67	\$287,908.67	\$288,970.63*	\$1,061.96

* Market Value and Taxes Increased

Parcel # 15-30-201-011 was also appealed to the State Tax Commission with NO Value Change.