

Salt Lake County  
**Decision Package Summary**  
 by Linked Form ID

<b>Form ID:</b>	<b>27071</b>	<b>Current Stage</b>	<b>Type</b>	<b>Council Approval</b>	<b>Council Approval Date</b>
<b>Name:</b>	<b>Earnest money for former Smith Library property transfer</b>	5208 - Council		No	
<b>Request Description:</b>	<p>The Council requests that staff prepare a budget adjustment that provides "earnest money" to the library fund from the General Fund of \$149,000. That amount is 10% of the most-recent appraisal of the former Smith Library.</p> <p>The transfer of general funds to the library fund is also consistent with the Mayor's promise to compensate the Library Fund with property or assets of approximately equivalent value on or before June 30, 2023.</p>				

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>110 - General Fund</b>							
<b>50030000 - General Fund-Statutory &amp; Genl</b>							
<b>5003000000 - General Fund-Statutory &amp; Genl Prgm</b>							
<b>Project: 0 - Project ID Not Assigned</b>							
770010 - OFU Transfers Out	0	0	0	149,000	0	(149,000)	0.00
<b>Total General Fund-Statutory &amp; Genl</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>149,000</b>	<b>0</b>	<b>(149,000)</b>	<b>0.00</b>
<b>Total General Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>149,000</b>	<b>0</b>	<b>(149,000)</b>	<b>0.00</b>
<b>360 - Library Fund</b>							
<b>25000000 - Library Fund</b>							
<b>2500000000 - Library Fund Prgm</b>							
<b>Project: 0 - Project ID Not Assigned</b>							
720005 - OFS Transfers In	0	0	149,000	0	0	149,000	0.00
<b>Total Library Fund</b>	<b>0</b>	<b>0</b>	<b>149,000</b>	<b>0</b>	<b>0</b>	<b>149,000</b>	<b>0.00</b>
<b>Total Library Fund</b>	<b>0</b>	<b>0</b>	<b>149,000</b>	<b>0</b>	<b>0</b>	<b>149,000</b>	<b>0.00</b>
<b>Budget Year - Grand Total</b>	<b>0</b>	<b>0</b>	<b>149,000</b>	<b>149,000</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Future Year Adjustments - Grand Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Form ID	Attachments
27071	27071 - 1.12.01YE - Earnest Money former Smith Library F110 to F360_20221026T122623.pdf

