

RESOLUTION NO. _____, 2020

A RESOLUTION OF THE SALT LAKE COUNTY COUNCIL AUTHORIZING EXECUTION OF A REAL ESTATE PURCHASE AND SALE AGREEMENT WITH SALT LAKE VALLEY HABITAT FOR HUMANITY AND HOUSING AUTHORITY OF THE COUNTY OF SALT LAKE (ALSO KNOWN AS HOUSING CONNECT), AND RELATED DOCUMENTS

WITNESSETH

A. Salt Lake County (the “County”) owns fee title to several parcels of real property located at approximately 4474 South Main Street, Murray, Utah, identified as Parcel Nos. 21-01-426-001, 21-01-426-002, 21-01-426-003, 21-01-426-006, and 21-01-503-014 (the “County Property”).

B. After marketing the County Property, an offer by Salt Lake Valley Habitat for Humanity, a Utah non-profit corporation (“SLVH”) and the Housing Authority of the County of Salt Lake, a body corporate and politic, sometimes doing business as Housing Connect (“Housing Connect”) (SLVH and Housing Connect are jointly referred to herein as “Buyers”), was selected by the County for the purchase the County Property.

C. Buyers have offered to purchase the property for \$2,500,000.00, which has been reviewed and approved by Salt Lake County Real Estate Division as a fair market value for the County Property.

D. The County and Buyers have negotiated to convey the County Property pursuant to the terms and conditions of a Real Estate Purchase and Sale Agreement (“Purchase Agreement”) attached hereto as Exhibit 1.

E. Having held public hearing after providing notice, the County declared the County Property surplus by Resolution No. 5468 on January 8, 2019.

F. It has been determined that the best interests of the County and the general public will be served by conveying the County Property to Buyers as proposed in the attached Purchase Agreement. The conveyance of the County Property will comply with all applicable state statutes and County ordinances.

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Salt Lake County Council that the County Property shall be conveyed to Buyers by special warranty deed in accordance with the terms of the Purchase Agreement attached hereto as Exhibit 1 and by this reference made a part of this Resolution; and the Mayor is hereby authorized to execute said Agreement.

IT IS FURTHER RESOLVED by the Salt Lake County Council that the Mayor and County

EXHIBIT 1

(Real Estate Purchase and Sale Agreement)

Exhibit 2
(Special Warranty Deed)