

SALT LAKE COUNTY, UTAH

SALT LAKE COUNTY MUNICIPAL BUILDING AUTHORITY

FISCAL YEAR 2025
BUDGET

RESOLUTION NO. _____ ADOPTED _____

A RESOLUTION OF THE GOVERNING BOARD OF THE SALT LAKE COUNTY MUNICIPAL BUILDING AUTHORITY, UTAH, ADOPTING THE ANNUAL BUDGET REQUIRED FOR FISCAL YEAR 2025; APPROVING AND PROVIDING FOR THE NECESSARY TAX REVENUES AND OTHER REVENUES TO FUND THE BUDGET; APPROVING AND PROVIDING FOR ADJUSTMENTS TO THE 2024 BUDGET (IF ANY); AND RELATED MATTERS.

BE IT KNOWN AND REMEMBERED THAT:

WHEREAS, Utah Code Ann. § 17B-1-601, et. seq., as amended, requires the governing board of the Salt Lake County Municipal Building Authority (“MBA”) to adopt an annual budget of revenue and expenditures for the MBA for fiscal year 2025; and

WHEREAS, the MBA staff, with the assistance of the Salt Lake County Mayor’s Office, has caused to be prepared a proposed and final budget for the MBA, which have been reviewed and discussed in public meetings, and which have met all the requirements imposed by Utah law; and

WHEREAS, the MBA held a public hearing on its proposed annual budget for fiscal year 2025 on December 10, 2024, at 6:00 p.m., and provided notice of the public hearing as required by law; and

WHEREAS, the adoption of this resolution has been duly noticed in accordance with the Utah Open and Public Meetings Act, and Utah Code Ann. § 17B-1-609(1).

NOW, THEREFORE, the Governing Board of the Salt Lake County Municipal Building

Authority, Utah, resolves as follows:

1. The MBA hereby adopts an annual budget for fiscal year 2025, as more specifically described in Attachment A to this Resolution; and approves and adopts year-end adjustments to the 2024 budget (if any) as set forth in Attachment B.

2. The MBA further declares that this budget provides for payment of debt, bond debt service, if any, including transfers for appropriate fund balances, and that said debt service payments exclude payments from any proceeds of Tax Anticipation Notes or borrowing, consistent with Treasury Department regulations.

3. This Resolution shall take effect immediately upon its approval and adoption by the MBA and will be filed and recorded in the official minutes and records of the MBA for this meeting.

APPROVED and ADOPTED this _____ day of December 2024.

**SALT LAKE COUNTY MUNICIPAL
BUILDING AUTHORITY**

By: _____
Stringham, Chair

ATTEST:

Sherrie Swensen
Salt Lake County Clerk and
Secretary of the Salt Lake County
Municipal Building Authority

VOTING

Board Member Alvord voting _____
Board Member Bradley voting _____
Board Member Bradshaw voting _____
Board Member DeBry voting _____
Board Member Granato voting _____
Board Member Snelgrove voting _____
Board Member Stringham voting _____
Board Member Theodore voting _____
Board Member Winder Newton voting _____

Reviewed and Advised
as To Form and Legality:

Craig Wangsgard, Senior Deputy District Attorney

ATTACHMENT A

See Attached

ATTACHMENT B

None