

RESOLUTION NO. _____, 2021

A RESOLUTION OF THE SALT LAKE COUNTY COUNCIL APPROVING INTERLOCAL COOPERATION AGREEMENT BETWEEN GREATER SALT LAKE MUNICIPAL SERVICES DISTRICT, COPPERTON METRO TOWNSHIP, EMIGRATION CANYON METRO TOWNSHIP, KEARNS METRO TOWNSHIP, MAGNA METRO TOWNSHIP, WHITE CITY METRO TOWNSHIP, TOWN OF BRIGHTON, AND SALT LAKE COUNTY RESPECTING THE ISSUANCE OF BONDS TO PAY FOR INFRASTRUCTURE

WITNESSETH

WHEREAS, the parties (“Parties”) to the above-referenced interlocal agreement (“Agreement”) have determined, in light of favorable bond interest rates and escalating infrastructure construction costs, that it may be in their best interest for the Greater Salt Lake Municipal Services District (“District”) to issue bonds and construct capital improvements sooner than those improvements can be constructed on a pay-as-you-go basis; and

WHEREAS, pursuant to the Interlocal Cooperation Act, Utah Code Ann. § 11-13-101 et seq. (the “Interlocal Cooperation Act”), the Parties are authorized to enter into this Agreement; and

WHEREAS, the Parties have determined, and the Council agrees, that it is mutually advantageous to enter into this Agreement and for the District to issue bonds to pay for infrastructure that will benefit the District Members and will contribute to the prosperity, well-being, peace, and comfort of their residents and constituents.

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED by the County Council of Salt Lake County that the Agreement, attached hereto as Exhibit 1, is approved.

APPROVED and ADOPTED this ____ day of _____, 2021.

SALT LAKE COUNTY COUNCIL:

By: _____
Chair

Date: _____

ATTEST:

Sherrie Swensen
Salt Lake County Clerk

APPROVED AS TO FORM:

Zachary Shaw
Deputy District Attorney

Date: -----

Council Member Bradley voting _____
Council Member Bradshaw voting _____
Council Member Theodore voting _____
Council Member DeBry voting _____
Council Member Granato voting _____
Council Member Stringham voting _____
Council Member Winder Newton voting _____
Council Member Snelgrove voting _____
Council Member Alvord voting _____

EXHIBIT 1

**INTERLOCAL COOPERATION AGREEMENT
BETWEEN
GREATER SALT LAKE MUNICIPAL SERVICES DISTRICT, COPPERTON METRO
TOWNSHIP, EMIGRATION CANYON METRO TOWNSHIP,
KEARNS METRO TOWNSHIP, MAGNA METRO TOWNSHIP,
WHITE CITY METRO TOWNSHIP, TOWN OF BRIGHTON AND
SALT LAKE COUNTY
RESPECTING THE ISSUANCE OF BONDS TO PAY FOR INFRASTRUCTURE**