

**DECLARATION OF DONATION
COUNCIL APPROVAL**

For County Council's approval consistent with Policy 1006
(Cash donations above \$5,000, property donations above \$1,000; Testamentary donations.)

VP Daybreak Devco LLC, a Delaware limited liability company (hereafter "Grantor"), has agreed to convey title to the property described below to Salt Lake County (hereafter "Grantee") pursuant and subject to the terms and conditions (including but not limited to Grantor's repurchase rights) of that certain Amended and Restated Donation Agreement and Joint Escrow Instructions dated as of _____, 202_, by and between Grantee and Grantor ("Donation Agreement").

Description of donation:

A portion of REAL PROPERTY located approximately on southwest corner of Grandville Avenue and Lake Avenue (currently part of two larger parcels, Tax ID Nos. 26-24-178-001-0000 and 26-24-178-003-0000) in South Jordan City, in Salt Lake County, Utah and more particularly described as follows on Exhibit A attached hereto and incorporated herein by reference (the "Property").

Estimated value of the Property \$4,356,000.00 (estimated by the donor).

Date and transfer of title and delivery: Grantor shall deliver possession of the Property to Grantee at the Close of Escrow (as defined in the Donation Agreement). If funding is timely obtained by Grantee, the Property shall be used for a performing arts center owned and operated by Salt Lake County.

SALT LAKE COUNTY

VP DAYBREAK DEVCO LLC

Elected Official/Mayor or Designee

Brad Holmes

BY: LHMRE, LLC
ITS: Manager
BY: Brad Holmes, President
Date: 10/4/2024

Date: _____

Salt Lake County hereby accepts the above donation under the conditions specified within this Declaration of Donation form, but makes no judgment as to the value of the Donation.

SALT LAKE COUNTY COUNCIL:

Chair Date

ATTEST:

Sherrie Swensen, County Clerk

REVIEWED AS TO FORM AND LEGALITY
Salt Lake County
District Attorney's Office

EXHIBIT A
DEPICTION OF THE PROPERTY



Approximately 3.0 acres labeled herein as Performing Arts Center Site, located approximately on southwest corner of Grandville Avenue and Lake Avenue (currently part of two larger parcels, Tax ID Nos. 26-24-178-001-0000 and 26-24-178-003-0000) in South Jordan City will be prepared as part of the Final Plat.