



Agenda Item

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**File #:** 24-1445

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**Requested Agenda Date:**

3/12/2024

**Requested Agenda Title:**

Budget Adjustment: Office of Regional Development requests to recognize the \$115,156 in fund transfer from the Redevelopment Agency to finance certain improvements to Mantle Park in Magna as described in the Interlocal Agreement approved on 2/27/2024.

**Requested Agenda Item Description:** Improvements to Magna Mantle Park are budgeted in the RDA.

Contract will be managed by Economic Development. This budget neutral adjustment is to pay the Magna Mantle Park expenses in Economic Development and cover these expenses from interfund revenue from the RDA.

**Requested Action:** Discussion - Vote Needed

**Presenter(s) (with titles):** Hoa Nguyen, Council Budget and Policy Analyst

**Time Needed:** Less than 5 MINS

**Is this Item Time-Sensitive and/or Requesting a Time-Certain?** No

**Requesting Staff Member:** Dina Blaes, Director Regional Development

**Are Supporting Documents Needed for this Agenda Item Request?** Yes