

Salt Lake County
2023 Year-End Decision Package Summary
 by Linked Form ID

Form ID:	29668	Current Stage	Type	Council Approval	Council Approval Date
Name:	ZAP Tier II Fund Balance Spend Down	5007 - Mayor	New Revenue or Expense	No	
Request Description:	This request is for a one-time use of Tier II fund balance to add funding to the 2023 budgeted amount for Tier II grant awards. The Tier II 12/31/22 ending fund balance is \$1,489,669. The balance has been building over the years and has reached a point where a spend down plan is necessary and appropriate. This plan will request to add \$125,000 of fund balance to annual grant awards each year until the balance is drawn down to \$530,000. The remaining \$530,000 would be used to fund 10-15% of the average Tier II awards in the event of an unanticipated economic situation, and to implement future support for ZAP Tier II program initiatives. This multi-year spend down plan will ensure Tier II funds are spent as outlined in statute without creating a significant spike in funding from one year to the next.				

Fund, Org, SubDept, Project/Program, Account	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
310 - Zoos, Arts And Parks Fund							
35920000 - Small Arts Groups-Sales Tax							
3592000000 - Small Arts Groups-Sales Tax							
D1062 Tier II Organizations							
499998 - FundBal Restrict/Commit/Assign	125,000	0	0	0	0	125,000	0.00
667005 - Contributions	0	125,000	0	0	0	(125,000)	0.00
Total Small Arts Groups-Sales Tax	125,000	125,000	0	0	0	0	0.00
Total Zoos, Arts And Parks Fund	125,000	125,000	0	0	0	0	0.00

Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
310 - Zoos, Arts And Parks Fund							
35920000 - Small Arts Groups-Sales Tax							
3592000000 - Small Arts Groups-Sales Tax							
D1062 Tier II Organizations							
499998 - FundBal Restrict/Commit/Assign	(125,000)	0	0	0	0	(125,000)	0.00
667005 - Contributions	0	(125,000)	0	0	0	125,000	0.00
Total Small Arts Groups-Sales Tax	(125,000)	(125,000)	0	0	0	0	0.00
Total Zoos, Arts And Parks Fund	(125,000)	(125,000)	0	0	0	0	0.00
Budget Year - Grand Total	125,000	125,000	0	0	0	0	0.00
Future Year Adjustments - Grand Total	(125,000)	(125,000)	0	0	0	0	0.00

Form ID Attachments



Salt Lake County
2023 Year-End Decision Package Summary
by Linked Form ID

29668 29668_1.12.01YE_ZAP Tier II Fund Balance Spend Down 230925_20230925T163954.pdf