



Council-Tax Administration

Brad Neff

Tax Administrator

Salt Lake County Government Center
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May 3, 2022

The Salt Lake County Council
2001 South State, N2200
Salt Lake City, Utah 84190-1010

Attn: Laurie Stringham, Chair

RE: Request by CML-UT Riverton, LLC to grant a factual error correction and abate unpaid taxes for the 2013-2017 tax years on parcel 27-29-376-016 (Recommend grant)

Council Members:

The Property Tax Committee, at a meeting on April 21, 2022, considered the request on the above-mentioned parcel, as received from the Salt Lake County Auditor's office. Companion parcel, 27-29-376-015 was handled by the Property Tax Committee which resulted in an abatement of taxes due to the illegal and erroneous taxation resulting from misclassification of the retention pond. In 2018 the Assessor recognized that this property was classified as secondary acres rather than residual acres and reclassified the property to reflect the appropriate class. This resulted in a valuation reduction to \$100. This parcel was inadvertently excluded from the Property Tax Committee examination.

It is clear and readily apparent from the county record that the property is a drainage ditch and should have been assessed at the residual acre rate. Because the error was corrected for tax years 2018 through 2021, tax years 2013 through 2017 should also be abated.

Based on the available evidence, the Property Tax Committee recommends the request be granted. An abatement of approximately \$850.87 is applicable along with any necessary adjustments for penalty and/or interest paid or accrued with the Treasurer's office to determine the final amount to be abated.

Sincerely,

A handwritten signature in black ink that reads 'Brad Neff'.

Brad Neff, Chair
Property Tax Committee

cc CML-UT Riverton LLC
c/o Rialto Capital Management
700 NW 107 Ave Suite 200
Miami, FL 33172

cc Treasurer's Office