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June 1, 2022

Honorable Council of Salt Lake County  
2001 South State Street, N2-200  
Salt Lake City, UT 84190-1000

Attention: Laurie Stringham, Chair

Re: 2021 Property Valuation – Utah State Tax Commission Order  
Board Letter: 22055  
Parcel Number: 16-03-400-004-2005

**WATSON LABORATORIES**



Dear Council Members,

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2021 Market Value on the above property from \$40,372,900 to \$39,455,800. This changes the 2021 property taxes from \$469,859.81 to \$459,186.60, a reduction of \$10,673.21.

Based on the order of the Utah State Tax Commission, we recommend that the Council authorize the County Treasurer to reduce the taxes for the 2021 tax year to \$459,186.60 and as applicable: adjust penalty, adjust interest, issue any refund to the owner of record with interest, to be calculated by the County Treasurer at the appropriate rate as provided by State Statute, release any or all BoE refunds.

If you have questions on this matter, please contact the Property Tax Division at your convenience.

Sincerely,

Chris Harding, CPA, CFE, CIA  
Salt Lake County Auditor

CH/pw  
Cc: All Council Members, Council Clerk  
Enclosures