

SL COUNTY BUDGET REQUEST / ADJUSTMENT FORM

Executive Summary

Request Item No: 1022001A03	For Fiscal Year: 2019
Requesting Organization: 10220000 MAYOR FINANCIAL A	Date of Request: 15-Apr-19
Budget Adjust Type(s): Technical	Ongoing (Y or N): N
	If Yes, next year's CF impact: \$0
	Net FTE Change: 0.00

Description and Justification:

Lease Revenue Bonds 2019 Issuance and Debt Ser: Recognizing the issuance of 2019 Lease Revenue Bonds issued by the Municipal Building Authority, including the Cost of Issuance and Capitalized Interest. Also, reversing the year-end 2018 fund balance transfers from the Library Fund 360, and reallocating the Debt Service Reserve based on the requirements of the reserve fund, and transferring interest revenues for the Debt Service Reserve to the Project Fund.

Fund Impact

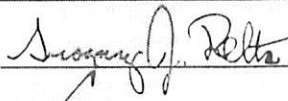
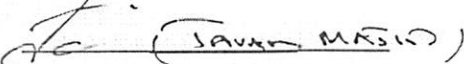
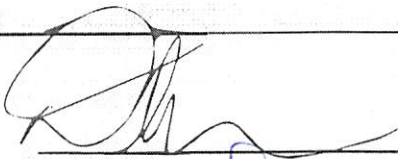

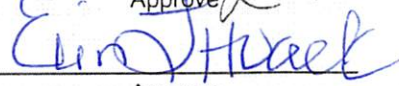
SUMMARY OF FUND IMPACT BY FUND

FUND:	360 LIBRARY FUND	412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	485 LIBRARY 2018 MBA BOND PROJECTS FUND
Fund Impact (Budgetary)	\$0	\$1,542,785	\$19,200,000
Fund Impact (Transfers)	\$3,000,000	(\$10,606)	(\$2,989,394)
TOTAL FUND IMPACT	\$3,000,000	\$1,532,179	\$16,210,606

SUMMARY OF CNTY FUNDING IMPACT BY DEPT

DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
5152000000 BOND DEBT SVC-MUNIC BLDG AUTH PRGM	1,775,697	232,912	0	(1,542,785)
5267000000 OPERATIONS CENTER PRGM	1,213,614	13,614	0	(1,200,000)
5269000000 DAYBREAK BRANCH PRGM	14,476,920	176,920	0	(14,300,000)
5272000000 HOLLADAY BRANCH PRGM	3,747,654	47,654	0	(3,700,000)
TOTALS	21,213,885	471,100	0	(20,742,785)

Approvals

Division Director: <u></u>	Date: <u>4/16/19</u>
Dept. or Elected Fiscal Mgr: <u></u>	Date: <u>4/16/19</u>
Dept. Dir. or Elected Official: _____	Date: _____
Facilities Division Director: (Capital Projects Only) <u></u>	Date: _____
Chief Financial Officer: <u></u>	Date: <u>4/16/19</u>
Mayor or Designee: <u></u> Approve	Date: <u>4/16/19</u>
Council Action: _____ Approve	Date: _____

Budget Adjustment Detail

Budget Year: 2019 * Requesting Department: 10220000 MAYOR FINANCIAL ADMINISTRATION
 Budget Period: Pre-June Interim * Req Item No: 1022001A03 * Adjustment Title: Lease Revenue Bonds 2019 Issuance and Debt Ser
 Adjustment Type(s): Technical

Expense Budget String(s):

FUND	SUB-DEPT ID	EXPENSE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT
485	5272000000	639025 OTHER PROFESSIONAL FEES		LIBHOL	37,514
485	5272000000	639025 OTHER PROFESSIONAL FEES		LIBHOL	10,140
485	5269000000	639025 OTHER PROFESSIONAL FEES		LIBDAYBREAK	127,209
485	5269000000	639025 OTHER PROFESSIONAL FEES		LIBDAYBREAK	37,365
485	5269000000	639025 OTHER PROFESSIONAL FEES		LIBDAYBREAK	9,556
485	5269000000	639025 OTHER PROFESSIONAL FEES		LIBDAYBREAK	2,790
485	5267000000	639025 OTHER PROFESSIONAL FEES		LIBFACSHOPS	10,389
485	5267000000	639025 OTHER PROFESSIONAL FEES		LIBFACSHOPS	3,225
412	5152000000	687146 2019 LRB MBA LIBRARY BOND-INTEREST			232,912

TOTAL EXPENDITURES Page 1: \$471,100
 TOTAL EXPENDITURES ALL PAGES: \$471,100

Revenue Budget String(s):

FUND	SUB-DEPT ID	REVENUE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT
485	5272000000	710220 OFS LEASE REV BNDS PRCD-PRNCPL		LIBHOL	3,153,109
485	5272000000	710230 OFS LEASE REV BND PRCD-PRM		LIBHOL	594,545
412	5152000000	710220 OFS LEASE REV BNDS PRCD-PRNCPL			226,891
412	5152000000	710230 OFS LEASE REV BND PRCD-PRM			42,873
485	5269000000	710220 OFS LEASE REV BNDS PRCD-PRNCPL		LIBDAYBREAK	11,329,390
485	5269000000	710230 OFS LEASE REV BND PRCD-PRM		LIBDAYBREAK	2,135,184
412	5152000000	710220 OFS LEASE REV BNDS PRCD-PRNCPL			1,125,610
412	5152000000	710230 OFS LEASE REV BND PRCD-PRM			212,772
485	5269000000	710220 OFS LEASE REV BNDS PRCD-PRNCPL		LIBDAYBREAK	852,083
485	5269000000	710230 OFS LEASE REV BND PRCD-PRM		LIBDAYBREAK	160,263

TOTAL REVENUES Page 1: \$19,832,720
 TOTAL REVENUES ALL PAGES: \$21,213,885

Balance Sheet/Fund Unrestriction String(s): Bal sheet strings only required for Proprietary Fund adjustments or fund unrestricted; check if applicable.

FUND	SUB-DEPT ID	BAL. SHEET ACCOUNT	AMOUNT
		BAL_SHT or 499999	
		BAL_SHT or 499999	
		BAL_SHT or 499999	

TOTAL BALANCE SHEET CHANGE: \$0

* Ongoing (Y or N): N No. of New FTEs: 0.00 (2)
 If Yes, next year's CF impact: \$0 No. of New Time Limited FTEs: 0.00 (2)
 No. of Transferred FTEs: 0.00 (2)
 No. of Abolished FTEs: 0.00 (2)

Fund Balance Transfers:

From Fund	From Dept ID	To Fund	To Dept ID	Amount
412	5152000000	485	5267000000	8,691
412	5152000000	485	5269000000	1,915
485	5266000000	412	5152000000	778,448
485	5267000000	412	5152000000	4,777,662
485	5268000000	412	5152000000	498,437
485	5269000000	412	5152000000	1,023,334
412	5152000000	485	5267000000	5,829,296
412	5152000000	485	5269000000	1,248,585
485	5266000000	360	2500000000	329,950
485	5267000000	360	2500000000	2,025,039
485	5268000000	360	2500000000	211,265
485	5269000000	360	2500000000	433,746

Description and justification: (Attach additional pages as needed.)

Recognizing the issuance of 2019 Lease Revenue Bonds issued by the Municipal Building Authority, including the Cost of Issuance and Capitalized Interest. Also, reversing the year-end 2018 fund balance transfers from the Library Fund 360, and reallocating the Debt Service Reserve based on the requirements of the reserve fund, and transferring interest revenues for the Debt Service Reserve to the Project Fund.

(1) If the request is for a grant, include the dates the grant will expire and what obligations are required of the County after the grant expires.

