

SALT LAKE COUNTY

Debt Review Committee

July 14, 2015

S3-600

Salt Lake County Government Center
2001 South State Street, Salt Lake City, Utah 84190

Meeting Minutes

Attendees

Craig Wangsgard (District Attorney)
Blake Wade (Ballard Spahr)
Jason Rose (Council), member
Scott Tingley (Auditor), member
Cherylann Johnson (Auditor), member
Ralph Chamness (District Attorney), member
Darrin Casper (Mayor Finance), member
David Delquadro (Council), member
Wayne Cushing (Treasurer), member
Jon Bronson (Zions Bank), ex-officio member
Eric Pherson (Zions Bank)
Steve VanMaren (Public Citizen)
Javaid Majid (Mayor Finance)
Karl Goodman (Mayor Finance)
Shanelle Beecher (Mayor Finance)
John Pectol (Mayor Finance)

Agenda Item #1 Due Diligence for 2015 Salt Lake County Tax Anticipation Notes

Jon Bronson explained where the market is at this time. Blake Wade has been selected as Note counsel. The paying agent stays the same. Jon Bronson explained the calendar. A rating call will be held with Moody on Monday, July 20, 2015. The parameter resolution is set to be adopted with Delegate Authorities on July 14, 2015. The rating is expected on July 29, 2015 and should be distributed to the market on July 30, 2015. The award is scheduled to occur on 12 August, 2015. The maximum parameter of the resolution are at \$50,000,000.00 with a maximum coupon of 2%. Shanelle Beecher explained foot note regarding the cash flow. Eric Pherson went through the Preliminary Official Statement several changes and updates were suggested and are being made. Jon Bronson requested an update of any looming issues by July 29, 2015.

Agenda Item #2 Other Business

No other business.

Meeting adjourned at 11:58 a.m.