



# 2025 Proposed RDA Budget

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# Budget Summary

<b>REVENUE</b>	
Projected Tax Increment Revenue	\$ 801,000
Fund Balance Transfer	\$ 184,000
Estimated Interest on Fund Balance	\$ 50,000
<b>Total</b>	<b>\$ 1,035,000</b>
<b>EXPENDITURES</b>	
Professional Fees	\$ 50,000
Contract Fees	\$ 571,000
Interlocal Agreements	\$ 20,000
Indirect Costs/Overhead	\$ 52,000
Capital Expenditures	\$ 312,000
Intergovernmental Charges	\$ 30,000
<b>Total</b>	<b>\$ 1,035,000</b>

# Budget Detail

- Professional Fees: Consultant for development of parcels on Main Street owned by the RDA
- Contract Fees: Façade Grant program, Lighting Grant program, Lens on Magna Main photo contest, RDA administration, and property maintenance.
- Interlocal Agreements: Magna Water District ILA
- Indirect Costs: County-wide indirect costs
- Capital Expenditures: Land purchase
- Intergovernmental Charges: Transfer to Economic Development to cover operating expenditures related to RDA administration

# QUESTIONS?

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