

Salt Lake County
Decision Package Summary
 by Linked Form ID

Form ID:	22144	Current Stage	Type	Council Approval	Council Approval Date
Name:	Recategorize UPACA Subsidy from Transfer to Contribution	5100 - Organization Staff or Fiscal Manager	Technical Adjustment	No	
Request Description:	The original budget included a \$1.7M fund balance transfer to the UPACA/Eccles Theater Fund to maintain their structural balance in the face of revenue losses from closure due to the COVID-19 emergency. It has since been determined that the proper accounting treatment for this payment should be to classify it as a contribution rather than a fund transfer. This is because UPACA is separate legal entity where the County is a 25% partner in the joint venture. Budget adjustment consists of forms 22144 and 22151.				

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
110 - GENERAL FUND							
50030000 - GENERAL FUND-STATUTORY AND GENL							
5003000000 - GENERAL FUND-STATUTORY AND GENL PRGM							
Project: 0 - Project ID Not Assigned							
770010 - Ofu Transfers Out	0	0	0	(1,700,000)	0	1,700,000	0.00
Total GENERAL FUND-STATUTORY AND GENL	0	0	0	(1,700,000)	0	1,700,000	0.00
Total GENERAL FUND	0	0	0	(1,700,000)	0	1,700,000	0.00
726 - UPACA ECCLES THEATER FUND							
34000000 - UPACA ECCLES THEATER							
3400000100 - ADMIN							
Project: 0 - Project ID Not Assigned							
720005 - Ofs Transfers In	0	0	(1,700,000)	0	0	(1,700,000)	0.00
Total UPACA ECCLES THEATER	0	0	(1,700,000)	0	0	(1,700,000)	0.00
Total UPACA ECCLES THEATER FUND	0	0	(1,700,000)	0	0	(1,700,000)	0.00

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
110 - GENERAL FUND							
50030000 - GENERAL FUND-STATUTORY AND GENL							

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	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
110 - GENERAL FUND							
5003000000 - GENERAL FUND-STATUTORY AND GENL PRGM							
Project: 0 - Project ID Not Assigned							
667005 - Contributions	0	1,700,000	0	0	0	(1,700,000)	0.00
Total GENERAL FUND-STATUTORY AND GENL	0	1,700,000	0	0	0	(1,700,000)	0.00
Total GENERAL FUND	0	1,700,000	0	0	0	(1,700,000)	0.00
726 - UPACA ECCLES THEATER FUND							
340000000 - UPACA ECCLES THEATER							
3400000100 - ADMIN							
Project: 0 - Project ID Not Assigned							
417010 - Operatng Contributions-General	1,700,000	0	0	0	0	1,700,000	0.00
Total UPACA ECCLES THEATER	1,700,000	0	0	0	0	1,700,000	0.00
Total UPACA ECCLES THEATER FUND	1,700,000	0	0	0	0	1,700,000	0.00
Future Year Adjustments							
110 - GENERAL FUND							
500300000 - GENERAL FUND-STATUTORY AND GENL							
5003000000 - GENERAL FUND-STATUTORY AND GENL PRGM							
Project: 0 - Project ID Not Assigned							
667005 - Contributions	0	(1,700,000)	0	0	0	1,700,000	0.00
Total GENERAL FUND-STATUTORY AND GENL	0	(1,700,000)	0	0	0	1,700,000	0.00
Total GENERAL FUND	0	(1,700,000)	0	0	0	1,700,000	0.00
726 - UPACA ECCLES THEATER FUND							
340000000 - UPACA ECCLES THEATER							
3400000100 - ADMIN							
Project: 0 - Project ID Not Assigned							
417010 - Operatng Contributions-General	(1,700,000)	0	0	0	0	(1,700,000)	0.00
Total UPACA ECCLES THEATER	(1,700,000)	0	0	0	0	(1,700,000)	0.00
Total UPACA ECCLES THEATER FUND	(1,700,000)	0	0	0	0	(1,700,000)	0.00
Budget Year - Grand Total	1,700,000	1,700,000	(1,700,000)	(1,700,000)	0	0	0.00

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Future Year Adjustments - Grand Total	(1,700,000)	(1,700,000)	0	0	0	0	0.00
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Form ID	Attachments
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22151