

**CORE MISSION**

Redevelop underutilized residential and commercial areas in the metro townships and unincorporated Salt Lake County to enhance residents' quality of life and to provide jobs and needed services that expand the tax base for county residents.

**OUTCOMES AND INDICATORS**

2022 Actuals   2023 Target   2023 YTD July Actual   2024 Target

**BUDGET SUMMARY**

*in thousands \$, except FTE*

	<u>BASE</u>	<u>REQUESTED</u>		<u>PROPOSED</u>	
		<u>ADJUSTMENT</u>	<u>TOTAL</u>	<u>ADJUSTMENT</u>	<u>TOTAL</u>
<b><u>OPERATING</u></b>					
EXPENDITURES	2,036	(86) (4.2%)	1,951	(86) (4.2%)	1,951
REVENUE	-	- 0.0%	-	- 0.0%	-
COUNTY FUNDING	2,036	(86) (4.2%)	1,951	(86) (4.2%)	1,951
<b><u>FTE</u></b>	-	-	-	-	-

in thousands \$, except FTE

ORG/PROGRAM	2024 Proposed Budget				2024 Budget Request				Budget Request vs. Adj Base Budget, H/(L)			
	Revenue (Oper.)	Expend. (Oper.)	County Funding	FTE	Revenue (Oper.)	Expend. (Oper.)	County Funding	FTE	Revenue (Oper.)	Expend. (Oper.)	County Funding	FTE
Redevelopment Agency of SL Co	-	49	49	-	-	49	49	-	-	-	-	-
Administration	-	30	30	-	-	30	30	-	-	(12)	(12)	-
Magna West Main St Tax Incrmnt	-	-	-	-	-	-	-	-	-	(431)	(431)	-
Magna Main Street	-	1,572	1,572	-	-	1,572	1,572	-	-	522	522	-
Magna Arbor Park	-	300	300	-	-	300	300	-	-	(165)	(165)	-
<b>SUBTOTAL</b>	-	1,951	1,951	-	-	1,951	1,951	-	-	(86)	(86)	-
<b>TOTAL REDEVELOPMENT AGENCY OF SLCO</b>	-	1,951	1,951	-	-	1,951	1,951	-	-	(86)	(86)	-

NEW REQUESTS & STRESS TEST REDUCTIONS (prioritized with the most preferred at the top)				
Request ID and Description	FTE Request	Requested Net \$ (Total Exp- Total Rev)	Mayor Proposed	
<b>TOTAL NEW REQUESTS (EXCLUDING BASE ADJUSTMENTS):</b>	-	516,358	(85,596)	
<b>TOTAL BASE BUDGET ADJUSTMENTS:</b>	-	-	-	
<b>TOTAL STRESS TEST REDUCTIONS:</b>	-	-	-	

Funds Included			Organizations Included						
350 - Redevelopment Agency Of SL Co   110 - General Fund			10160000 - Redevelopment Agency of SL Co						
<i>in thousands \$</i>	2024 Proposed Budget	Variance, Prop Bud. vs. Adj Base Bud, H/(L)	2024 Requested Budget	2024 Adjusted Base Budget	Variance, Requested Bud vs. ABB, H/(L)	2023 June Adjusted Budget	Variance, Prop Budget vs. 2023 B, H/(L)	2022 Actuals	Variance, Prop Budget vs. 2022, H/(L)
<b>COUNTY FUNDING (Operating Expense less Operating Revenue)</b>	1,951	(86)	1,951	2,036	(86)	2,036	(86)	413	1,538
<b>REVENUE</b>	596	(602)	596	1,198	(602)	1,198	(602)	920	(323)
<b>NON-OPERATING REVENUE</b>	596	(602)	596	1,198	(602)	1,198	(602)	920	(323)
<b>TAX INCREMENT</b>	596	(602)	596	1,198	(602)	1,198	(602)	877	(280)
401035 Tax Increment Revenue	596	(602)	596	1,198	(602)	1,198	(602)	877	(280)
<b>INVESTMENT EARNINGS</b>	-	-	-	-	-	-	-	43	(43)
429005 Interest - Time Deposits	-	-	-	-	-	-	-	43	(43)
<b>EXPENSE</b>	1,951	(86)	1,951	2,036	(86)	2,036	(86)	413	1,538
<b>OPERATING EXPENSE</b>	1,951	(86)	1,951	2,036	(86)	2,036	(86)	413	1,538
<b>MATERIALS AND SUPPLIES</b>	850	(77)	850	927	(77)	927	(77)	372	478
611015 Education & Training Serv/Supp	-	(1)	-	1	(1)	1	(1)	-	-
613005 Printing Charges	-	(0)	-	0	(0)	0	(0)	1	(1)
613010 Public Notices	-	(0)	-	0	(0)	0	(0)	-	-
615016 Computer Software Subscription	-	-	-	-	-	-	-	0	(0)
619025 Travel & Transprtatr-Employees	-	(1)	-	1	(1)	1	(1)	-	-
637005 Lease Payments-Noncapital	-	-	-	-	-	-	-	50	(50)
639025 Other Professional Fees	50	(25)	50	75	(25)	75	(25)	-	50
639036 Other Misc Contract Fees	700	(150)	700	850	(150)	850	(150)	322	378
639055 Interlocal Agreements	100	100	100	-	100	-	100	-	100
<b>OTHER OPERATING EXPENSE 2</b>	49	-	49	49	-	49	-	41	8
663010 Council Overhead Cost	1	-	1	1	-	1	-	5	(4)
663015 Mayor Overhead Cost	2	-	2	2	-	2	-	9	(7)
663025 Auditor Overhead Cost	1	-	1	1	-	1	-	3	(2)
663030 District Attorney Overhead Cos	42	-	42	42	-	42	-	0	42
663035 Real Estate Overhead Cost	-	-	-	-	-	-	-	10	(10)
663040 Info Services Overhead Cost	1	-	1	1	-	1	-	5	(4)
663045 Purchasing Overhead Cost	0	-	0	0	-	0	-	1	(0)
663070 Mayor Finance Overhead Cost	2	-	2	2	-	2	-	7	(5)
<b>CAPITAL EXPENDITURES</b>	1,022	(8)	1,022	1,030	(8)	1,030	(8)	-	1,022
673005 Purchase Of Land	1,022	(8)	1,022	1,030	(8)	1,030	(8)	-	1,022
<b>INTERGOVERNMENTAL CHARGE</b>	30	-	30	30	-	30	-	-	30
693020 Interfund Charges	30	-	30	30	-	30	-	-	30