



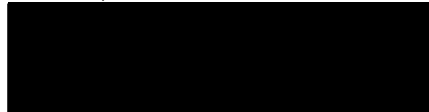
May 6, 2019

Honorable Council of Salt Lake County
2001 South State Street, # N2200
Salt Lake City, Utah 84190-1000

Attention: Richard Snelgrove, Chair

Re: 2018 Property Valuation - State Tax Commission Order
Board Letter: AU19041
Parcel Numbers: See Attached

KOB Lynwood Midvale, LLC



Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2018 Market Value on the above parcels. This changes the 2018 property taxes which results in overpayments or reductions as indicated on the attached list.

Based on the order of the State Tax Commission, we recommend that the Council authorize the County Treasurer to issue refunds to the recorded owner at the time the refund is issued for the 2018 taxes in the amounts shown on the attached list and interest, if applicable, to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BOE refunds.

Sincerely,

Scott Tingley, CIA, CGAP
Salt Lake County Auditor

ST/pw
cc: All Council Members, Council Clerk
Enclosure

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PARCEL NUMBER	ORIGINAL AMOUNT	ADJUSTED AMOUNT	ORIGINAL TAX	AMOUNT PAID	ADJUSTED TAX	REFUND AMOUNT
21-25-204-024	\$2,100,000	\$2,045,300	\$30,137.10	\$30,137.10	\$29,352.10	\$785.00
21-25-204-030-2001	\$1,465,800	\$1,030,600	\$21,035.70	\$21,035.70	\$14,790.14	\$6,245.56